

CITY OF SANTA ROSA
HOUSING AUTHORITY

TO: HOUSING AUTHORITY COMMISSIONERS
FROM: ANGELA MORGAN, PROGRAM SPECIALIST
HOUSING AND COMMUNITY SERVICES
SUBJECT: RESCINDING RESOLUTION NO. 1739 AND ADOPTING A
REVISED RESOLUTION TO CONSISTENTLY REPRESENT THE
AWARD AS \$2,220,000 TO PEP HOUSING FOR VIGIL LIGHT
APARTMENTS

AGENDA ACTION: RESOLUTIONS

RECOMMENDATION

It is recommended by the Housing and Community Services Department that the Housing Authority, by two resolutions, 1) rescind Resolution No. 1739 which approved a conditional commitment of loan funds in the amount of \$2,220,000 for Vigil Light Apartments; and 2) adopt a revised resolution to replace Resolution No. 1739 to consistently represent the conditional commitment of loan funds as \$2,220,000 to PEP Housing for Vigil Light Apartments.

EXECUTIVE SUMMARY

On June 20, 2022, the Housing Authority adopted Resolution No. 1739 – Approving a conditional commitment of loan funds in the amount of \$2,220,000 for Vigil Light Apartments. This Resolution approved a conditional funding commitment of loan funds to PEP Housing in the amount of \$2,220,000 for preservation and rehabilitation-related costs associated with Vigil Light Apartments located at 1940 Long Drive. First paragraph on page three of the resolution authorizes the Chief Financial Officer to pay all claims for the loan in an amount not to exceed \$2,200,000. Also on page three, the “Total” row of the funding source table shows \$2,200,000. The correct amount is \$2,220,000. This clerical error was discovered after Housing Authority approval.

BACKGROUND

Due to an inadvertent clerical error, page 3 of Resolution No. 1739 listed an incorrect total loan for the conditional commitment of loan funds for Vigil Light Apartments. Rescinding Resolution No. 1739 and adopting a revised resolution is necessary to be consistent with the approved conditional funding commitment to the project.

ANALYSIS

Page 3 of Resolution No. 1739 - Approving a conditional commitment of loan funds in the amount of \$2,220,000 to Petaluma Ecumenical Properties dba PEP Housing for preservation and rehabilitation-related costs for Vigil Light Apartments, 1940 Long Drive, Santa Rosa, California; APNs 181-190-001 and 181-220-046 contained a clerical error in the awarded amount of loan funds. The total amount of the conditional commitment is \$2,220,000.00. Rescinding Resolution No. 1739 and Adopting a revised resolution is needed for consistency with the conditional funding commitment as approved by Resolution No. 1739, and the recommendation of the Ad Hoc Review Committee and staff. The following correction for consistency is recommended:

1. A revised resolution which consistently represents the conditional commitment of loan funds as \$2,220,000 in the first paragraph on page three of the resolution which authorizes the Chief Financial Officer to pay all claims for the loan, and in the "Total" row of the funding source table. The correct amount is \$2,220,000.

PRIOR HOUSING AUTHORITY REVIEW

On June 20, 2022, the Housing Authority, by Resolution No. 1739, approved a conditional funding commitment of loan funds to PEP Housing in the amount of \$2,220,000 for preservation and rehabilitation related costs associated with Vigil Light Apartments located at 1940 Long Drive.

FISCAL IMPACT

Approval of this action does not have a fiscal impact on the Housing Authority budget.

ENVIRONMENTAL IMPACT

This action is exempt from the California Environmental Quality Act (CEQA) because it is not a project which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, pursuant to CEQA Guideline section 15378.

The proposed funding sources for the project will require the preparation of a NEPA environmental review for the Vigil Lights Apartments.

COUNCIL/BOARD/COMMISSION/COMMITTEE REVIEW AND RECOMMENDATIONS

Not applicable.

NOTIFICATION

Not applicable.

RESCINDING RESOLUTION NO. 1739 AND ADOPTING A REVISED RESOLUTION TO
CONSISTENTLY REPRESENT THE CONDITIONAL COMMITMENT OF LOAN FUNDS AS \$2,220,000
TO PEP HOUSING FOR VIGIL LIGHT APARTMENTS
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ATTACHMENTS

- Resolution No. 1 – Repeal of Resolution 1739
- Resolution No. 2 – Revised Resolution

CONTACT

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