

**FY 2022/23 Housing Authority Proposed Budget**

<b>Administration</b>	<b>2021/22 Adopted</b>	<b>2022/23 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Cost Recovery</b>	<b>1,435,301</b>	<b>1,574,740</b>	<b>139,439</b>	<b>10%</b>
<b>Expenditures</b>				
Salaries and Benefits	100,413	112,359	11,946	12%
Services and Supplies	72,425	69,100	(3,325)	-5%
Liability Insurance	44,145	95,139	50,994	116%
Information Technology	239,068	255,441	16,373	7%
Overhead	979,250	1,042,702	63,452	6%
<b>TOTAL ADMIN EXPENDITURES</b>	<b>1,435,301</b>	<b>1,574,741</b>	<b>139,440</b>	<b>10%</b>
<b>Full Time Equivalent (FTE) Positions</b>	<b>0.90</b>	<b>0.90</b>	<b>0.00</b>	<b>-</b>
<b>Rental Assistance Program/Housing Choice Vouchers (HCV) &amp; Emergency Housing Vouchers (EHV)</b>				
<b>Revenue</b>	<b>2021/22 Adopted</b>	<b>2022/23 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
HCV Federal Grant, including Port-Ins	34,666,182	36,685,174	2,018,992	6%
EHV Federal Grant, including Port-Ins	0	2,282,330	2,282,330	-
Restitution Reimbursement	10,000	10,000	0	0%
<b>TOTAL HCV FUNDING</b>	<b>34,676,182</b>	<b>38,977,504</b>	<b>4,301,322</b>	<b>12%</b>
<b>Expenditures</b>				
Salaries and Benefits	1,591,853	1,997,565	405,712	25%
Services and Supplies	248,859	362,811	113,952	46%
Allocated Costs (Overhead)	802,271	926,448	124,177	15%
Rental Assistance	32,023,200	35,680,680	3,657,480	11%
<b>TOTAL HCV EXPENDITURES</b>	<b>34,666,183</b>	<b>38,967,504</b>	<b>4,301,321</b>	<b>12%</b>
<b>FTE Positions</b>	<b>12.25</b>	<b>14.50</b>	<b>2.25</b>	<b>-</b>
<b>Santa Rosa Housing Trust</b>				
<b>Revenue</b>	<b>2021/22 Adopted</b>	<b>2022/23 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
Federal Grants (CDBG, HOME, HOPWA)*	2,708,798	2,735,107	26,309	1%
State Grants	0	1,079,196	1,079,196	-
Impact Fees	1,500,000	1,400,000	(100,000)	-7%
Loan Repayments	876,574	2,574,011	1,697,437	194%
Property Rentals	9,675	9,965	290	3%
Compliance Monitoring Fees	130,769	150,352	19,583	15%
<b>Total New Revenue</b>	<b>5,225,816</b>	<b>7,948,631</b>	<b>2,722,815</b>	<b>52%</b>
<b>Transfers In (City Real Property Transfer Tax)</b>	<b>515,038</b>	<b>2,250,000</b>	<b>1,734,962</b>	<b>337%</b>
<b>Total New Funding</b>	<b>5,740,854</b>	<b>10,198,631</b>	<b>4,457,777</b>	<b>78%</b>
<i>Use of Uncommitted Carryover Funding</i>	<i>2,646,727</i>	<i>4,247,520</i>	<i>1,600,793</i>	<i>60%</i>
<b>TOTAL HOUSING TRUST FUNDING</b>	<b>8,387,581</b>	<b>14,446,151</b>	<b>6,058,570</b>	<b>72%</b>
<b>Expenditures</b>				
Salaries and Benefits	1,093,485	1,237,948	144,463	13%
Services and Supplies	148,350	132,723	(15,627)	-11%
Allocated Costs (Overhead)	568,255	574,805	6,550	1%
Project Admin	60,000	60,000	0	0%
Loan Activity	4,688,105	10,683,046	5,994,941	128%
Subrecipient Funding	517,857	516,612	(1,245)	0%
Tenant Based Rental Assistance	709,260	600,000	(109,260)	-15%
CDBG Public Services	230,549	236,814	6,265	3%
<b>TOTAL HOUSING TRUST EXPENDITURES</b>	<b>8,015,861</b>	<b>14,041,948</b>	<b>6,026,087</b>	<b>75%</b>
<b>FTE Positions</b>	<b>6.85</b>	<b>7.60</b>	<b>0.75</b>	<b>-</b>
<b>HOUSING TRUST BUDGETED RESERVE</b>	<b>371,720</b>	<b>404,203</b>		

\* Pending final allocation from HUD; expected May 2022.

<b>SUMMARY</b>	<b>2021/22 Adopted</b>	<b>2022/23 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Cost Recovery</b>	<b>1,435,301</b>	<b>1,574,740</b>	<b>139,439</b>	<b>10%</b>
Housing Authority Revenue	39,901,998	46,926,135	7,024,137	18%
Housing Authority Transfers In	515,038	2,250,000	1,734,962	337%
<b>SUBTOTAL NEW FUNDING</b>	<b>40,417,036</b>	<b>49,176,135</b>	<b>8,759,099</b>	<b>22%</b>
<i>Use of Uncommitted Carryover Funding</i>	<i>2,646,727</i>	<i>4,247,520</i>	<i>1,600,793</i>	<i>60%</i>
<b>TOTAL FUNDING</b>	<b>44,499,064</b>	<b>54,998,395</b>	<b>10,499,331</b>	<b>24%</b>
<b>TOTAL EXPENDITURES</b>	<b>44,117,345</b>	<b>54,584,193</b>	<b>10,466,848</b>	<b>24%</b>
<b>Total FTE Positions</b>	<b>20.00</b>	<b>23.00</b>	<b>3.00</b>	<b>-</b>