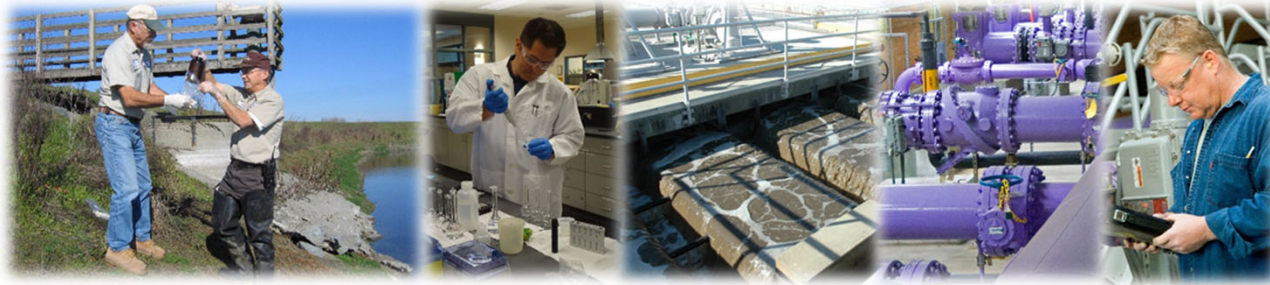


# Fiscal Year 2021/22 Financial Update



SubTAC

October 13, 2022

Nick Harvey, Administrative Analyst

# 2021-22 Regional Operations Summary

Expenditure Object	2021-22 Total Request	Actual Expenditures	% Variance
<b>1631 - Regional Operations</b>			
Operations and Maintenance Projects	\$2,948,909	\$3,596,930	21.97%
Salaries	\$9,354,803	\$9,341,367	-0.14%
Benefits	\$6,048,215	\$5,500,180	-9.06%
Professional Services	\$3,488,364	\$2,977,513	-14.64%
Misc - Training, Leases, Equip Rent, etc.	\$680,738	\$661,308	-2.85%
Vehicle Replacement and Maintenance	\$1,099,434	\$796,192	-27.58%
Utilities	\$3,967,295	\$4,711,884	18.77%
Operational Supplies	\$3,063,560	\$2,778,273	-9.31%
Information Technology	\$767,681	\$767,681	0.00%
Total Liab/Property Insurance	\$960,042	\$960,042	0.00%
Debt Service	\$399,366	\$271,584	-32.00%
Internal & External Overhead	\$3,206,370	\$3,322,199	3.61%
Capital Outlay	\$0	\$178,285	N/A
<b>Total 1631 - Regional Operations</b>	<b>\$35,984,777</b>	<b>\$35,863,438</b>	

# 2021-22 Regional CIP Budget Highlights

- \$8 million budgeted CIP cash funding
- Completed Mayacamas Pump Station Roof Replacement
- Completed LTP Maintenance Building Roof Improvements
- Shimmick has begun construction on UV Disinfection Replacement project

# Key Take-Aways from 2021-22 Regional Budget

- Budgeting on track
  - Unexpended funds to be distributed by actual flows
- Paid off interfund loan for purchase of Walker Ave. property
- Significant investment in O&M projects
  - Increases resiliency and helps mitigate likelihood of failure

# Looking Ahead

- Finance Department calculating user agency refunds/(shortages) in the coming months
- Annual budget process for FY 2023-24 CIP has begun
- Monitoring UV Disinfection System Replacement project progress and funding
- Strategizing how to meet ongoing capital project needs and funding
  - UV Disinfection Replacement Project
  - 115 Trust Contribution
  - Regional rate model

- DISCUSSION/  
QUESTIONS?