

FISCAL YEAR 2025-2026 NOTICE OF FUNDING AVAILABILITY PRIORITIES

Housing Authority Meeting June 16, 2025

Rebecca Lane, Program Specialist Housing and Community Services Department

BACKGROUND

- Notices of Funding Availability (NOFAs) are issued annually and when funding becomes available
- Authority established priority during FY 2024-2025 NOFA for rehabilitation and preservation of existing affordable housing
- Funds that can be used for rehabilitation continue to be limited, and rehabilitation needs persist in existing developments

POINT SCORING SYSTEM SUMMARY

Criteria/Category	Possible Points out of 100
Readiness (will not apply to rehabilitation projects)	Up to 10 points
Affordability	Up to 20 points
Bedroom Sizes	Up to 8 points
Special Needs Set Aside Units	Up to 12 points
Leveraging	Up to 10 points
Project Competitiveness (will not apply to projects that do not include state funding) Up to 10 points	
Developer & Management Experience	Up to 15 points
On-Site Services	Up to 7 points
Amenities	Up to 3 points
Other Factors (rehabilitation, potential point reduction for previous rejection of funds)	Up to 5 points

APPROXIMATE FUNDING AVAILABLE

Source	Approximate Amount
CDBG	\$1,082,310
PLHA	\$273,738
Local Funds	\$2,210,500
TOTAL	\$3,566,548

POINT SCORING SYSTEM – OTHER FACTORS CATEGORY

Category	Points	Criteria & Range
		5 = Funds will be used for rehabilitation of existing affordable housing units.
Other Factors	5	(5) = Overall points will be reduced by five if the applicant has been awarded funds in a previous NOFA and subsequently rejected the award or failed to enter loan agreements by the deadline required by the funding source.

UPCOMING NOFA TIMELINE

- NOFA released after priorities and funding amounts are determined: June 17
- Staff review of applications: July 18 –
 July 31
- Ad-Hoc Committee review and funding recommendations: August 4 – August 14
- Recommendations to Housing Authority for funding awards: September 22, 2025

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Housing Authority hold a Study Session to receive information and provide direction on funding priorities and appoint two Housing Authority Commissioners to serve on the Ad-Hoc Review Committee for the Fiscal Year 2025-2026 Notice of Funding Availability process.
- Questions or Comments?