



## CITY OF SANTA ROSA NOTICE OF PUBLIC HEARING

PUBLIC HEARING TO REVIEW EVIDENCE OF DEFAULT BY CORNERSTONE COMMUNITIES II, LLC ON THE PROPERTY LOCATED AT 410 B STREET, SANTA ROSA, CA APN 010-045-025 IN CONNECTION WITH THE AGREEMENT OF PURCHASE AND SALE FOR FUTURE INFILL DEVELOPMENT AND JOINT ESCROW INSTRUCTIONS

Notice is hereby given that a public hearing will be conducted by the City Council on Tuesday July 8, 2025, at or after 5:00 p.m. The purpose of the public hearing will be to receive public comment and recommendations prior to the City Council acting to consider whether to repurchase property located at 410 B Street, Santa Rosa, CA APN 010-045-025 pursuant to that certain Agreement of Purchase and Sale for Future Infill Development and Joint Escrow Instructions between the City and Cornerstone Communities II, LLC (the "Agreement"). The City has issued a notice of default of certain post-closing obligations under the Agreement. Under the terms of the Agreement, the City Council must hold a public hearing to consider evidence of the alleged defaults under the Agreement. A public hearing was held by City Council on December 10, 2024, and the Council issued a 120-day extension to April 10, 2025. On July 8, 2025, if the City Council determines that one or more material defaults did occur, the Council may elect to repurchase the Property for the Call Purchase Price of \$1,340,000, which is equal to the original purchase price under the Agreement.

Meeting access information (including instructions) and meeting documents are available online at: <https://santa-rosa.legistar.com/Calendar>.

Members of the public can provide public comment by attending in person from Council Chamber at 100 Santa Rosa Avenue (It is recommended that social distancing be observed).

The public can also view or listen to the meeting live at:

1. <https://santa-rosa.legistar.com/Calendar>. Click on the "In Progress" link to view;
2. Via Zoom by visiting <https://srcity-org.zoom.us/j/84471867952>, or by dialing 877-853-5257 and entering Webinar ID: 844 7186 7952;
3. Comcast Channel 28, AT&T U-Verse Channel 99; and
4. Via YouTube at <https://www.youtube.com/cityofsantarosa>.

Comments and questions may be directed to Jill Scott, Real Estate Manager, City of Santa Rosa, 100 Santa Rosa Avenue, Room 6, Santa Rosa, CA 95404, telephone (707)543-4246 or email [jscott@srcity.org](mailto:jscott@srcity.org).

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**Dina Manis, City Clerk, City of Santa Rosa**



The City of Santa Rosa does not discriminate against individuals with disabilities in its employment, services, benefits, facilities, programs, or activities. Requests for accommodations, auxiliary aids, or services necessary to participate in a City program, service, or activity, including printed information in alternate formats, are available by contacting the City Clerk's Office at 707-543-3015 (TTY Relay at 711) or [cityclerk@srcity.org](mailto:cityclerk@srcity.org). Requests should be submitted as far in advance as possible, but no later than two business days before the scheduled meeting.