

FISCAL YEAR 2022-2023 NOTICE OF FUNDING AVAILABILITY FUNDING RECOMMENDATIONS

NOFA Solicitation Process

- February 28th, Housing Authority Study Session to review NOFA process and receive input on including rehabilitation
 - Commissioners LaPenna, Owen, and Rawhouser appointed to Ad-Hoc Review Committee for NOFA project application review
- NOFA published on April 4th; applications due April 29th
- Ad-Hoc Review Committee Meeting met on June 13th
- Funding Recommendations presented at Housing Authority on June 20th

NOFA Summary

- Approximately \$10,600,000 available
 - \$7,700,000 from Local Funds
 - \$1,100,000 from Permanent Local Housing Allocation
 - \$1,400,000 from Community Development Block Grant (CDBG)
 - \$360,000 from HOME and CHDO

Application Scoring

Selection criteria and maximum points possible:

Category	Points
Readiness	10
Affordability	20
Bedroom Size	8
Special Needs Set Asides	12
Leveraging	10
Project Competitiveness	10
Developer & Management Experience	15
On-Site Services	7
Amenities	3
Other Factors	5

Applications Received Santa Rosa Housing Trust

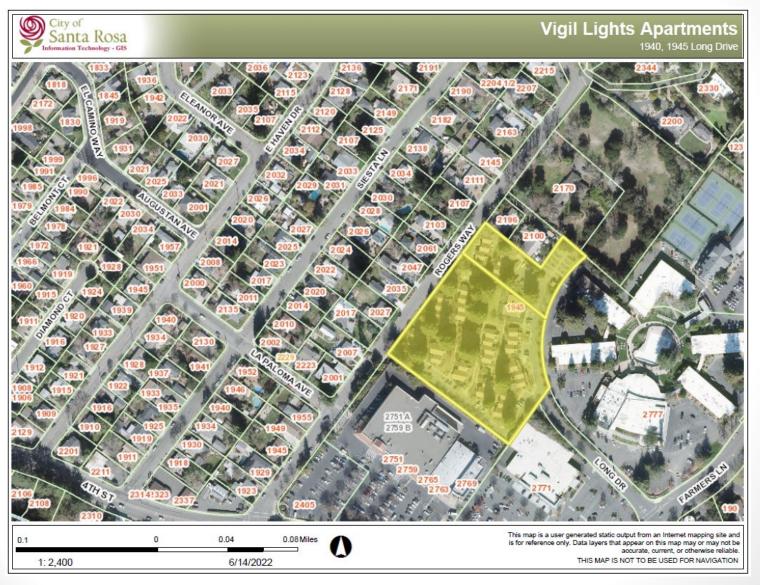
2022-23 Focused NOFA Application Summary

Project Name	Project Address	Applicant	Affordable Units	Total Development Cost	Targeted Demographic	NOFA Request	Score	Rank
		Acc	quisition/ Ref	nab Projects				
Vigil Light Senior Apartments	1945 Long Drive	Petaluma Ecumenical Properties	48	\$28,419,409	Senior	\$2,220,000	85%	1
Parkwood Apartments	6867 Montecito Blvd	Burbank Housing Development Corporation	51	\$750,000	Family	\$750,000	78%	2
		Ne	w Constructi	on Projects				•
Mahonia Glen	5173 Highway 12	MP Mahonia Glen Associates, L.P.	98	\$74,221,361	Family/ Farmworker	\$2,000,000	93%	1
Stony Point Flats	2268 Stony Point Road	Stony Point Flats, L.P./ Integrity Housing	49	\$22,047,483	Homeless/ Family	\$1,200,000	85%	2
Burbank Avenue Apartments	1780 Burbank Avenue	WSA Burbank Housing Partners	63	\$41,240,064	Family	\$6,000,000	84%	3
Caritas Homes Phase II	360 Seventh Street	Burbank Housing Development Corporation	63	\$50,268,691	Homeless/ Family	\$1,000,000	75%	4
3575 Mendocino Ave Phase III	3575 Mendocino Ave	BRJE Housing Partners	30	\$23,635,160	Senior	\$4,500,000	72%	5
Acacia Lane Senior Apts. Phase II	625 Acacia Lane	Petaluma Ecumenical Properties	81	\$53,370,052	Senior	\$2,000,000	70%	6
Hearn Veterans Village	2149 West Hearn Avenue	Community Housing Sonoma County	31	\$13,735,093	Homeless/ Veteran	\$700,000	70%	7
Ponderosa Village	250 Roseland Avenue	Danco Communities	49	\$28,332,729	Family	\$850,000	70%	8
Total			563			\$21,220,000		

Recommended Rehabilitation Projects

Project Name	Project Address	Quadrant	Total Units	HA Loan Amount Requested	Score	Rank
Vigil Lights Seniors Apartments	1940, 1945 Long Drive	NE	48	\$2,200,000	85	1
Parkwood Apartments	6867 Montecito Blvd.	NE	51	\$750,000	78	2
		Totals	99	\$2,950,000		

Vigil Lights Apartments



Vigil Light Apartments

Rehabilitation of existing units Add 55-year Regulatory Agreement to property

Affordability Mix:

- 48 units @ 50% AMI
- 1 unrestricted manager's unit

Environmental:

- National Environmental Policy Act (NEPA) Environmental Assessment needed
- Exempt from CEQA

Parkwood Apartments



Parkwood Apartments

Rehabilitation of units

Affordability Mix:

- 27 units @ 50% AMI
- 12 units @ 60% AMI
- 12 units @ 80% AMI
- 1 unrestricted manager's unit

Environmental:

- National Environmental Policy Act (NEPA) Environmental Assessment complete
- Exempt from CEQA

Recommended New Development Projects

Project Name	Project Address	Quadrant	Total Units	HA Loan Amount Requested	Score	Rank
Mahonia Glen	5173 Highway 12	NE	98	\$2,000,000	95	1
Stony Point Flats	2268 Stony Point Road	SW	49	\$1,200,000	84	2
Burbank Avenue Apartments	1780 Burbank Avenue	SW	63	\$4,400,000	83	3
		Totals	210	\$7,600,000		

Mahonia Glen



Mahonia Glen

- Developer: Mid-Peninsula The Farm, Inc. (Mid-Pen Housing)
- Loan Amount: \$2,000,000
- New Construction
 (former site of Prickett's Nursery)
- 99 Units; 43% of units targeted to farmworkers and their families
- Project to start construction summer 2022

Mahonia Glen

Affordability Mix:

- 26 units @ 30% AMI
- 22 units @ 50% AMI
- 50 units @ 60% AMI
- 1 unrestricted manager's unit

Unit Mix:

- 42 1-BR units
- 29 2-BR units
- 27 3-BR units

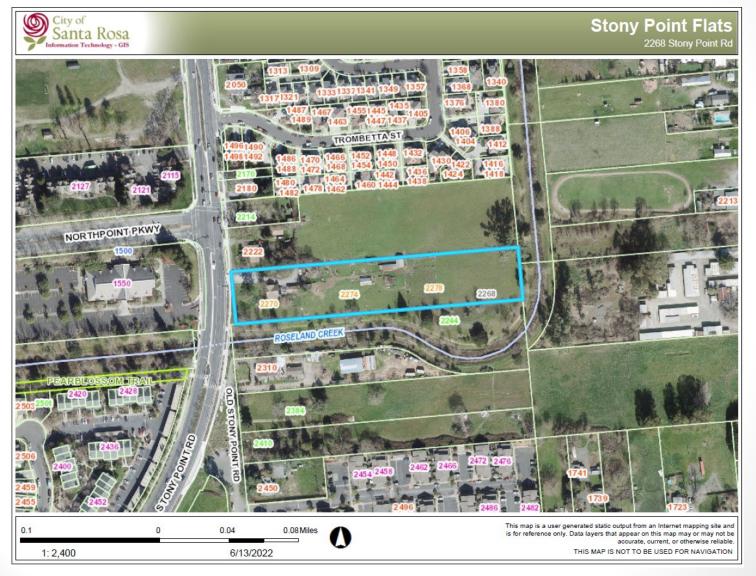
Environmental:

- National Environmental Policy Act (NEPA) Environmental Assessment complete
- Exempt from CEQA

Mahonia Glen – Scoring

Category	Points
Readiness	10/10 – Permits are ready to be issued following award
Affordability	18/20 – 49% of the units for households at 50% AMI, 51% of the units for households at 60% AMI
Bedroom Size	8/10 – 25% of the units are 3-bedroom or larger
Special Needs Set Asides	10/12 – 43% for farmworkers and their families
Leveraging	9/10 – Loan amount requested is 2% of development cost
Project Competitiveness	10/10 – Project funded by Accelerator
Developer & Management Exp.	14/15 – Significant experience in region, projects completed and leased up
Services & Amenities	10/10-0.1 mi to grocery, retail, and transit, on-site services and amenities
Other Factors	4/5 – Prior Housing Authority awards; ready to begin construction
	93/100 Total

Stony Point Flats Apartments



Stony Point Flats Apartments

- Developer: Integrity Housing
- Loan Amount: \$1,200,000
- New Construction
- Project awarded 9% tax credits

Construction to start summer 2022

Stony Point Flat Apartments

Affordability Mix:

- 10 units @ 30% AMI
- 20 units @ 50% AMI
- 19 units @ 60% AMI
- 1 unrestricted manager's unit

Environmental:

CEQA review complete

Stony Point Flats Apartments - Scoring

Category	Points
Readiness	10/10 – Permits are ready to be issued following award
Affordability	18/20 – 61% of the units for households at 50% AMI or less
Bedroom Size	8/8 – 29% of the units are 3-bedroom or larger
Special Needs Set Asides	5/10 - 5% of the units are for formerly homeless persons or families
Leveraging	7/10 – Loan amount requested is 5% of development cost
Project Competitiveness	10/10 – Awarded 9% tax credits, ready to commence construction
Developer & Management Experience	15/15 – Recently completed projects in region; significant development and management experience outside the region
Services & Amenities	9/10 – Within 0.5 – 1.0 mile from off-site amenities; significant on-site services and amenities
Other Factors	3/5 – Project has been awarded 9% tax credits
	85/100 Total

Burbank Avenue Apartments



BURBANK AVENUE APARTMENTS

- Developer: WSA Burbank Housing Partners I, LP
- Recommended Loan Amount: \$4,400,00.00
- New Construction Project
 Loan Funds for construction-related costs.
- 64 Studio Units; multifamily housing development; targeted to families and homeless

BURBANK AVENUE APARTMENTS

Affordability Mix:

- 36 units @ 30% AMI
- 10 units @ 40% AMI
- 9 units @ 50% AMI
- 8 units @ 60% AMI
- 1 unrestricted manager's unit

Environmental:

- CEQA review complete
- NEPA Environmental Assessment underway

Burbank Avenue Apartments -Scoring

Category	Points
Readiness	9/10 - Project entitled
Affordability	18/20 – 38% of the units for households at 30% AMI or less
Bedroom Size	8/8 – 25% of the units are 3-bedroom
Special Needs Set Asides	9/9 - 25% of the units are for formerly homeless persons or families
Leveraging	2/10 – Loan amount requested is 14.5% of development cost
Project Competitiveness	9/10 – Self-scores for CDLAC and MHP were in top 1% of total possible points
Developer & Management Experience	15/15 – Four completed projects in region; five projects in predevelopment, significant development and management experience outside the region
Services & Amenities	9/10-0.5 mi to park, transit stops, significant on-site services and amenities
Other Factors	5/5 – Project has been previously awarded CDBG-DR and PBVs
	84/100 Total

RECOMMENDATION

It is recommended by the Housing Authority Ad-Hoc Review Committee and the Housing and Community Services Department that the Housing Authority, by resolutions, approve a conditional commitment of loan funds to: 1) PEP Housing in the amount of \$2,200,000 for rehabilitation costs associated with Vigil Lights Apartments located at 1940 Long Drive; 2) BHDC Parkwood Apartments, LLC, in the amount of \$750,000 for rehabilitation-related costs for the Parkwood Apartments located at 6867 Montecito Boulevard; 3) MP Mahonia Glen Associates L.P. in the amount of \$2,000,000 for construction-related costs for Mahonia Glen project at 5173 Highway 12 in Santa Rosa; 4) Stony Point Flats, L.P., in the amount of \$1,200,000 for construction related costs for Stony Point Flats located at 2268 Stony Point Road; and 5) WSA Burbank Housing Partners I, LP in the amount of \$4,400,000 for construction related costs for Burbank Avenue Apartments located 1780 Burbank Avenue.