

* Changes since April 25 study sessions are highlighted in yellow.

Administration	2021/22 Adopted	2022/23 Proposed	\$ Change	% Change
Cost Recovery	1,435,301	1,574,740	139,439	10%
Expenditures				
Salaries and Benefits	100,413	112,359	11,946	12%
Services and Supplies	72,425	69,100	(3,325)	-5%
Liability Insurance	44,145	95,139	50,994	116%
Information Technology	239,068	255,441	16,373	7%
Overhead	979,250	1,042,702	63,452	6%
TOTAL ADMIN EXPENDITURES	1,435,301	1,574,741	139,440	10%
Full Time Equivalent (FTE) Positions	0.90	0.90	0.00	-
Rental Assistance Program/Housing Choice Vouchers (HCV) & Emergency Housing Vouchers (EHV)				
Revenue	2021/22 Adopted	2022/23 Proposed	\$ Change	% Change
HCV Federal Grant, including Port-Ins	34,666,182	36,685,174	2,018,992	6%
EHV Federal Grant, including Port-Ins	0	2,282,330	2,282,330	-
Restitution Reimbursement	10,000	10,000	0	0%
TOTAL HCV FUNDING	34,676,182	38,977,504	4,301,322	12%
Expenditures				
Salaries and Benefits	1,591,853	1,997,565	405,712	25%
Services and Supplies	248,859	362,811	113,952	46%
Allocated Costs (Overhead)	802,271	926,448	124,177	15%
Rental Assistance	32,023,200	35,680,680	3,657,480	11%
TOTAL HCV EXPENDITURES	34,666,183	38,967,504	4,301,321	12%
FTE Positions	12.25	14.50	2.25	-
Santa Rosa Housing Trust				
Revenue	2021/22 Adopted	2022/23 Proposed	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)*	2,708,798	2,650,187	(58,611)	-2%
State Grants	0	1,079,196	1,079,196	-
Impact Fees	1,500,000	1,400,000	(100,000)	-7%
Loan Repayments	876,574	2,689,011	1,812,437	207%
Property Rentals	9,675	9,965	290	3%
Compliance Monitoring Fees	130,769	150,352	19,583	15%
Total New Revenue	5,225,816	7,978,711	2,752,895	53%
Transfers In (City Real Property Transfer Tax)	515,038	2,250,000	1,734,962	337%
Total New Funding	5,740,854	10,228,711	4,487,857	78%
<i>Use of Uncommitted Carryover Funding</i>	<i>2,646,727</i>	<i>4,247,520</i>	<i>1,600,793</i>	<i>60%</i>
TOTAL HOUSING TRUST FUNDING	8,387,581	14,476,231	6,088,650	73%
Expenditures				
Salaries and Benefits	1,093,485	1,237,938	144,453	13%
Services and Supplies	148,350	135,778	(12,572)	-8%
Allocated Costs (Overhead)	568,255	574,805	6,550	1%
Project Admin	60,000	60,000	0	0%
Loan Activity	4,688,105	10,710,024	6,021,919	128%
Subrecipient Funding	517,857	516,612	(1,245)	0%
Tenant Based Rental Assistance	709,260	600,000	(109,260)	-15%
CDBG Public Services	230,549	236,870	6,321	3%
TOTAL HOUSING TRUST EXPENDITURES	8,015,861	14,072,027	6,056,166	76%
FTE Positions	6.85	7.60	0.75	-
HOUSING TRUST BUDGETED RESERVE	371,720	404,204		

* Pending final allocation from HUD; expected May 2022.

SUMMARY	2021/22 Adopted	2022/23 Proposed	\$ Change	% Change
Cost Recovery	1,435,301	1,574,740	139,439	10%
Housing Authority Revenue	39,901,998	46,956,215	7,054,217	18%
Housing Authority Transfers In	515,038	2,250,000	1,734,962	337%
SUBTOTAL NEW FUNDING	40,417,036	49,206,215	8,789,179	22%
<i>Use of Uncommitted Carryover Funding</i>	<i>2,646,727</i>	<i>4,247,520</i>	<i>1,600,793</i>	<i>60%</i>
TOTAL FUNDING	44,499,064	55,028,475	10,529,411	24%
TOTAL EXPENDITURES	44,117,345	54,614,272	10,496,927	24%
Total FTE Positions	20.00	23.00	3.00	-