



**Long Term Financial Policy and Audit
Subcommittee
Special Meeting Minutes - Draft**

Thursday, June 24, 2021

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Rogers at 4:05 pm.

Present: 3 - Chris Rogers, John Sawyer and Tom Schwedhelm

Also Present: Interim Assistant City Manager Clare Hartman, City Attorney Sue Gallagher, Chief Financial Officer Jan Mazyck, Finance Deputy Director Alan Alton, and Interim Director of Housing and Community Services, Megan Basinger.

2. PUBLIC COMMENTS

None.

3. APPROVAL OF MINUTES

Regular Meeting Minutes - June 10, 2021.

Approved as submitted.

4. SCHEDULED ITEMS

4.1 Renewal Enterprise District (RED) Housing Fund

Assistant City Manager Claire Hartman, lead the discussion of the City's Term Sheet related to the \$10M Loan Investment of one-time PG&E Settlement Funds into the RED Housing Fund which will be used to support infill transit-oriented market rate and affordable housing projects.

This item was received and filed.

5. NEXT MEETING AGENDA ITEMS

6. ADJOURNMENT

The meeting was adjourned by Mayor Rogers at 5:09 pm.

Approved on:

Tricia Mason

Recording Secretary