



APPROPRIATIONS LIMIT FOR 2019-20 FISCAL YEAR

City Council Meeting
June 25, 2019

Chuck McBride
Chief Financial Officer, Finance

CURRENT

- Article XIII B of the California Constitution requires local governments to adopt an annual Appropriations Limit
- Each local jurisdiction must establish its Appropriation Limit by resolution each year
- The Limit only applies to the proceed of taxes in the City's General Government type funds

PROPOSED

- Santa Rosa's calculated Appropriations Limit for FY 2019-20 is \$268,155,000
- Appropriations subject to the Limit are projected to be \$153,187,000
- Santa Rosa is not at risk of exceeding the calculated Appropriations Limit

RECOMMENDATION

- It is recommended by the Finance Department that the Council, by resolution, adopt the Article XIIB Appropriation Limit at \$268,155,000 for Fiscal Year 2019-20, and approve the use of the inflation and population factors used in the calculation of the Fiscal Year 2019-20 Appropriations Limit.

QUESTIONS?