



SALE OF 1289 MARTHA WAY, SANTA ROSA, APN 014-552-029, TO GROSSMAN APARTMENTS, LP

City Council Meeting
April 14, 2020

Jill Scott, Real Estate Manager
Megan Basinger, Housing and Community
Services Manger

Analysis

On April 7, 2020 in Closed Session, City Council gave the City's Real Property Negotiator direction on price and terms for the proposed sale of, and reservation of a Public Utility Easement (PUE) on City owned property located at 1289 Martha Way, Santa Rosa APN 014-552-029 ("Property") to Grossman Apartments, L.P.

Staff has secured a purchase and sale agreement in line with the price and term parameters discussed with Council in Closed Session, and is now seeking approval of the final sale.

Recommendation

It is recommended by Real Estate Services and the Department of Housing and Community Services that the Council, by resolution, approve the sale of 1289 Martha Way, Santa Rosa, APN 014-552-029 to Grossman Apartments, L.P., reserve a Public Utility Easement in favor of the City and authorize the City Manager to execute all documents necessary to complete the sale.

QUESTIONS?