

RESOLUTION NO. RES-2019-011

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA AUTHORIZING THE CITY TO BECOME AN ADDITIONAL MEMBER OF THE CALIFORNIA COMMUNITY HOUSING AGENCY

WHEREAS, one of the City's primary goals is to meet the housing needs of its residents by actively supporting housing for all through protection, preservation, and production of market-rate and affordable housing; and

WHEREAS, California Community Housing Agency (CalCHA) is a Joint Powers Authority that facilitates community public benefit projects throughout the state through its financing and acquisition of middle-income affordable housing transactions; and

WHEREAS, by joining CalCHA as an Additional Member, developers can access tax exempt bonds to finance and acquire middle-income affordable housing units; and

WHEREAS, for CalCHA to issue tax exempt bonds to finance and acquire middle-income affordable housing units in Santa Rosa, the City must be a member of the organization; and

WHEREAS, subsequent to joining CalCHA, any projects within the City limits which CalCHA intends to finance or acquire with tax exempt bonds must receive approval from the City Council pursuant to the Internal Revenue Code; and

WHEREAS, the City proposes to become an Additional Member of CalCHA pursuant to Section 12 of the Joint Exercise of Powers Agreement Relating to the California Community Housing Agency.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa authorizes the City to become an Additional Member of CalCHA for the purposes of facilitating middle-income affordable housing within the City limits.

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BE IT FURTHER RESOLVED that the Council approves and authorizes the Mayor to execute the Joint Exercise of Powers Agreement Relating to the California Community Housing Agency, subject to approval as to form by the City Attorney.

IN COUNCIL DULY PASSED this 12th day of February, 2019.

AYES: (7) Mayor Schwedhelm, Vice Mayor Rogers, Council Members Combs, Fleming, Olivares, Sawyer, Tibbetts

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: _____ APPROVED: _____
City Clerk Mayor

APPROVED AS TO FORM:

City Attorney

Exhibit A – Joint Exercise of Powers Agreement Relating to the California Community Housing Agency