



# RESCISSION OF HOUSING AUTHORITY COMMITMENTS FOR THE DETURK WINERY VILLAGE PROJECT

Housing Authority Meeting

March 22, 2021

# BACKGROUND

- June 20, 2020: DeTurk Winery Village was awarded \$4.2M loan and 8 Project-Based Vouchers; 134 Article XXXIV units allocated to the project through Resolution No. 1692 and 1693
- February 10, 2021: Developer notified Housing Authority that they would no longer proceed with project

# ACTION

- Housing Authority action is needed to rescind HA Resolutions no longer needed for DeTurk Winery Village
- Rescinded funding award will allow an additional \$4.2M in loan funds to be included with the FY21-22 NOFA

# RECOMMENDATION

It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, 1) rescind Housing Authority Resolution No. 1692 which approved a conditional commitment of loan funds in the amount of \$4,200,000 and an allocation of 134 Article XXXIV units; and 2) rescind Housing Authority Resolution No. 1693 which allocated eight (8) Project-Based Vouchers, for the DeTurk Winery Village Project at 8 West 9th Street and 808 Donahue Street, as the developer advised it will no longer be proceeding with the project.

QUESTIONS?