



# First Contract Amendment with IPS Group, Inc.

City Council Meeting  
November 29, 2016

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# CURRENT

- Contract F000656 with IPS Group, Inc. for parking meter services and supplies is due to expire on December 31, 2016.
- IPS Group, Inc. has submitted a proposal for a four-year contract extension for services and supplies.
- IPS Group, Inc. continues to provide satisfactory services.

# PROPOSED

- The proposal submitted by IPS Group, Inc. is for a full four-year period with an average 6.3% increase to product unit pricing, and no increase to cost for services.
- The increase to product pricing is due to potential market increases for product costs over the four-year period.

# BENEFIT

- The City will experience no increase to cost for services for Secure Wireless Gateway/Data Fees, Meter Management System Software License Fees, and Secure Credit Card Gateway, which is the primary expenditure for this contract.
- Costs for products will be firm fixed price for a period of four years.

# RECOMMENDATION

- It is recommended by the Finance Department that the Council, by motion, approve the First Amendment to Contract F000656 for single space, credit card enabled electronic parking meter services and supplies for a four-year extension, with an average 6.3% increase in product unit pricing and no increase in cost for services with IPS Group, Inc., San Diego, California, in the amount not to exceed of \$300,000.

Questions?