

RESOLUTION NO. RES-2020-061

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA APPROVING THE SALE OF 1289 MARTHA WAY, SANTA ROSA, APN 014-552-029, TO GROSSMAN APARTMENTS, L.P., RESERVATION OF A PUBLIC UTILITY EASEMENT AND AUTHORIZATION FOR THE CITY MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE SALE

WHEREAS, in 1990, the City Council pursuant to Council Resolution No. 19827, declared 1289 Martha Way (“Property”) surplus; and

WHEREAS, in 1992, the City entered into a 55-year ground lease with Burbank Housing and Development Corporation (BHDC) on the Property; and

WHEREAS, BHDC constructed a 13-unit, very low-income apartment complex for the physically disabled on the Property which is owned and operated by Grossman Apartments, L.P.; and

WHEREAS, BHDC, on behalf of Grossman Apartments, L.P., has made an offer to the City to purchase the property from the City for \$350,000; and

WHEREAS, BHDC has informed the City’s Real Property Negotiator that in order to secure refinancing for the project, the sale of the Property must close on or before the 20<sup>th</sup> of April 2020, and because of the COVID-19 emergency, this item was not able to be on an earlier City Council agenda.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa approves the sale of 1289 Martha Way to Grossman Apartments L.P. for the purchase price of 350,000 and approves the reservation of a Public Utility Easement in favor of the City of Santa Rosa.

BE IT FURTHER RESOLVED that the Council authorizes the City Manager to execute all documents necessary to complete the sale.

IN COUNCIL DULY PASSED this 14th day of April, 2020.

AYES: (7) Mayor Schwedhelm, Vice Mayor Fleming, Council Members Dowd, Olivares, Rogers, Sawyer, Tibbetts

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: \_\_\_\_\_  
City Clerk

APPROVED: \_\_\_\_\_  
Mayor

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney