

FY 2020/21 Housing Authority Proposed Budget

Administration

	2019/20 Adopted	2020/21 Proposed	\$ Change	% Change
Cost Recovery				
Cost Recovery	1,439,243	1,397,323	(41,920)	-2.9%
Expenditures				
Salaries and Benefits	216,279	143,113	(73,166)	-33.8%
Services and Supplies	84,080	77,965	(6,115)	-7.3%
Information Technology	234,468	237,459	2,991	1.3%
Overhead	904,416	938,786	34,370	3.8%
TOTAL ADMIN EXPENDITURES	1,439,243	1,397,323	(41,920)	-2.9%
Full Time Equivalent Positions	1.20	1.15	(0.05)	-

Rental Assistance Program/Housing Choice Vouchers (HCV)

	2019/20 Adopted	2020/21 Proposed	\$ Change	% Change
Revenue				
Federal Grant, including Port-Ins	34,235,107	34,312,207	77,100	0.2%
Restitution Reimbursement	10,000	10,000	0	0.0%
TOTAL HCV REVENUE	34,245,107	34,322,207	77,100	0.2%
Expenditures				
Salaries and Benefits	1,679,301	1,650,460	(28,841)	-1.7%
Services and Supplies	241,439	205,500	(35,939)	-14.9%
Allocated Costs (Overhead)	823,188	819,447	(3,741)	-0.5%
Rental Assistance	31,492,800	31,564,800	72,000	0.2%
TOTAL HCV EXPENDITURES	34,236,728	34,240,207	3,479	0.0%
Full Time Equivalent Positions	12.85	12.75	(0.10)	-

Santa Rosa Housing Trust

	2019/20 Adopted	2020/21 Proposed	\$ Change	% Change
Revenue				
Federal Grants (CDBG, HOME, HOPWA)	2,540,500	2,694,082	153,582	6.0%
Impact Fee	1,500,000	1,500,000	0	0.0%
Loan Repayments	490,476	147,686	(342,790)	-69.9%
Property Rentals	9,189	7,045	(2,144)	-23.3%
Compliance Monitoring Fees	125,297	125,766	469	0.4%
Total New Revenue	4,665,462	4,474,579	(190,883)	-4.1%
Transfers In (City Real Property Transfer Tax)	749,000	286,469	(462,531)	-61.8%
Total New Funding	5,414,462	4,761,048	(653,414)	-12.1%
<i>Use of Uncommitted Carryover Funding</i>	3,192,015	4,042,297	850,283	26.6%
TOTAL HOUSING TRUST FUNDING SOURCES	8,606,477	8,803,345	196,869	2.3%
Expenditures				
Salaries and Benefits	1,134,122	1,063,599	(70,523)	-6.2%
Services and Supplies	208,629	209,383	754	0.4%
Allocated Costs (Overhead)	577,668	537,407	(40,261)	-7.0%
Loan Activity	5,687,227	5,977,585	290,358	5.1%
Subrecipient Funding	460,680	470,445	9,765	2.1%
Projects (CDBG Public Services)	214,139	228,188	14,049	6.6%
TOTAL HOUSING TRUST EXPENDITURES	8,282,465	8,486,607	204,142	2.5%
Full Time Equivalent Positions	6.45	6.50	0.05	-
HOUSING TRUST BUDGETED RESERVE		313,566		

Cost Recovery	1,439,243	1,397,323	(41,920)	-2.9%
Housing Authority Revenue	38,910,569	38,796,786	(113,783)	-0.3%
Housing Authority Transfers In	749,000	286,469	(462,531)	-61.8%
TOTAL HOUSING AUTHORITY NEW FUNDING	41,098,812	40,480,578	(618,234)	-1.5%
<i>Use of Uncommitted Carryover Funding</i>	3,192,015	4,042,297	850,283	26.6%
TOTAL HOUSING AUTHORITY FUNDING	44,290,827	44,522,875	232,049	0.5%
TOTAL HOUSING AUTHORITY EXPENDITURES	43,958,436	44,124,137	165,701	0.4%
TOTAL FULL TIME EQUIVALENT POSITIONS	20.50	20.40	(0.10)	-