



## **City of Santa Rosa**

637 First Street  
Santa Rosa, CA 95404

**LONG TERM FINANCIAL POLICY AND AUDIT  
SUBCOMMITTEE  
SPECIAL MEETING NOTICE AND AGENDA -  
FINAL  
NOVEMBER 4, 2021**

**4:00PM (TELECONFERENCE)**

**DUE TO THE PROVISIONS OF THE GOVERNOR'S EXECUTIVE ORDERS N-25-20 AND N-29-20 WHICH SUSPEND CERTAIN REQUIREMENTS OF THE BROWN ACT, AND THE ORDER OF THE HEALTH OFFICER OF THE COUNTY OF SONOMA TO SHELTER IN PLACE TO MINIMIZE THE SPREAD OF COVID-19, THE LONG TERM FINANCIAL POLICY AND AUDIT SUBCOMMITTEE WILL BE PARTICIPATING VIA ZOOM WEBINAR.**

**MEMBERS OF THE PUBLIC CAN PARTICIPATE IN THE MEETING BY VISITING <https://srcity-org.zoom.us/j/84884455464> OR BY DIALING 888 475 4499 (Toll Free) AND ENTER Webinar ID: 848 8445 5464**

**THE MEETING CAN BE VIEWED AT  
[HTTPS://WWW.YOUTUBE.COM/CITYOFSANTAROSA](https://www.youtube.com/cityofsantarosa)**

**THE VIDEO RECORDING WILL BE AVAILABLE FOR VIEWING ONCE  
UPLOADED TO [SANTA-ROSA.LEGISTAR.COM](https://santa-rosa.legistar.com)**

**Public Comment for any agenda item can be submitted by 8:00 am, Wednesday, November 3 before the Long Term Financial Policy Audit Subcommittee (LTFPA) Meeting via e-mail at [finance@srcity.org](mailto:finance@srcity.org). All comments will be read into the record (up to 3 minutes each) at the time that Agenda Item is discussed during the LTFPA meeting.**

**1. CALL TO ORDER AND ROLL CALL**

**2. PUBLIC COMMENTS**

This is the time when any person may address matters not listed on this agenda, but which are within the subject matter of the jurisdiction. The public may comment on agenda items when the item is called. Each speaker is allowed three minutes.

E-mail Public Comment: To submit an e-mailed public comment to the Long Term Financial Policy and Audit Subcommittee, please send to: [finance@srcity.org](mailto:finance@srcity.org) by 8:00 a.m., Wednesday, November 3. Identify in the subject line of your e-mail provide your name in the body of the e-mail and your comment. Please limit your e-mail to approximately 400 words (which is a speaking rate of 133 words per minute). E-mail comments will be read aloud (up to 3 minutes) at the time that Agenda Item is discussed during the Long Term Financial Policy and Audit Subcommittee Meeting.

Live Public Comment: The public accessing the meeting through the Zoom link or dial-in will be able to provide public comment on agenda items at the time an Agenda Item is discussed during the City Council Meeting. Go to <https://srcity.org/virtualparticipation> for more information

Except for public hearing agenda items, the public may comment on all agenda items and on items not on the agenda but within the jurisdiction of the Long Term Financial Policy and Audit Subcommittee at this time.

Comments will be heard on specific agenda items at the time the item is called. The public may comment on public hearing agenda items when the hearing is opened. Each speaker is allowed three minutes.

### **3. APPROVAL OF MINUTES**

Special Meeting Minutes - October 12, 2021.

**Attachments:** [Special Meeting Minutes 10-12-21](#)

### **4. SCHEDULED ITEMS**

4.1 Briefing: FY 2022 Quarterly Budget Review (First Quarter)

Acting Chief Financial Officer Alan Alton will present the budget performance for the first quarter of FY 2022.

**Attachments:** [Presentation](#)

#### 4.2 Section 115 Trust for Pension Costs

Acting Chief Financial Officer Alan Alton will present an overview of Section 115 trusts, how they may be used, and the next steps.

**Attachments:** [Presentation](#)

### **5. NEXT MEETING AGENDA ITEMS**

### **6. ADJOURNMENT**

The City of Santa Rosa does not discriminate on the basis of disability in the admissions or access to, or treatment of or employment in, its programs or activities. Disability-related aids or services, including printed information in alternate formats, to enable persons with disabilities to participate in public meetings and programs are available by contacting Finance Department at (707) 543-3140 prior to the meeting.

*Any writing or documents provided to a majority of the Long Term Financial Policy and Audit Subcommittee regarding any item on this agenda can be made available for public inspection upon request to [finance@srcity.org](mailto:finance@srcity.org)*