

RESOLUTION NO. RES-2021-025

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA ROSA APPROVING THE (1) AGREEMENT ADDING THE CITY OF SANTA ROSA AS AN ASSOCIATE MEMBER OF THE GOLDEN STATE FINANCE AUTHORITY TO PERMIT THE PROVISION OF PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM SERVICES WITHIN SUCH CITY; AND (2) PACE PROGRAM AGREEMENT BY AND BETWEEN CITY OF SANTA ROSA AND YGRENE ENERGY FUND CALIFORNIA, LLC

WHEREAS, the Golden State Finance Authority (“GSFA”) is a joint exercise of powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government Code of the State of California (Section 6500 and following) (the “Act”) and the Joint Power Agreement entered into on July 1, 1993, as amended from time to time (the “GSFA JPA”); and

WHEREAS, GSFA has established a property-assessed clean energy (“PACE”) Program (the “PACE Program”) under both AB 811 (2008) and SB 555 (2011); and

WHEREAS, GSFA has entered into a contract with Ygrene Energy Fund California, LLC (“Ygrene”) to administer the GSFA PACE Program; and

WHEREAS, City of Santa Rosa (the “City”) is committed to development of renewable energy sources and energy and water efficiency improvements, reduction of greenhouse gases, protection of our environment, and reversal of climate change; and

WHEREAS, installation of such improvements by property owners within the jurisdictional boundaries of the counties and cities that are participating in the GSFA/Ygrene PACE Program would promote the purposes cited above; and

WHEREAS, the City desires to become an Associate Member of GSFA to allow properties within the City to participate in the GSFA/Ygrene PACE Program; and

WHEREAS, the City also desires to enter into an Agreement with Ygrene under which Ygrene agrees to comply with all applicable laws and requirements and indemnifies and defends the City for all actions related to Ygrene’s administration of the GSFA/Ygrene PACE Program.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa approves the Agreement Adding the City Of Santa Rosa as an Associate Member of The Golden State Finance Authority to Permit the Provision of Property Assessed Clean Energy (PACE) Program Services within such City with the Golden State Financing Authority, in substantially the same form as Exhibit A to this resolution, subject to approval as to form by the City Attorney.

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BE IT FURTHER RESOLVED, that the Council approves the PACE Program Agreement by and between City of Santa Rosa and Ygrene Energy Fund California, LLC, in substantially the same form as Exhibit B to this resolution, subject to approval as to form by the City Attorney.

IN COUNCIL DULY PASSED this 9th day of February, 2021.

AYES: (6) Mayor C. Rogers, Vice Mayor N. Rogers, Council Members Alvarez, Fleming, Sawyer, Schwedhelm

NOES: (0)

ABSENT: (1) Council Member Tibbetts

ABSTAIN: (0)

ATTEST: _____ APPROVED: _____
City Clerk Mayor

APPROVED AS TO FORM: _____
City Attorney

Exhibit A – Agreement Adding the City of Santa Rosa as an Associate Member of The Golden State Finance Authority to Permit the Provision of Property Assessed Clean Energy (PACE) Program Services within such City

Exhibit B - PACE Program Agreement by and between City of Santa Rosa and Ygrene Energy Fund California, LLC