

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA ALLOCATING THIRTY (30) PROJECT-BASED HOUSING CHOICE VOUCHERS FOR THE CARITAS HOMES, PHASE I, AWARDING TO BURBANK HOUSING DEVELOPMENT CORPORATION UNDER A TWENTY (20) YEAR PROJECT-BASED HOUSING ASSISTANCE PAYMENTS (HAP) CONTRACT

WHEREAS, to increase housing opportunities and make affordable housing project proposals more competitive for competitive housing funding, the City of Santa Rosa Housing Authority released a Request for Funding Proposals (RFP) on May 14, 2020 for Project-Based Voucher (PBV) funding; and

WHEREAS, up to 60 vouchers were made available under the RFP and proposals were due on May 27, 2020; and

WHEREAS, the final award of PBV units under the RFP is conditioned upon the successful application for additional competitive funding by September 2021; and

WHEREAS, Burbank Housing Development Corporation submitted a proposal for 30 Project-Based Vouchers under the RFP for Caritas Homes, Phase I a new construction, sixty-four (64) unit affordable multifamily housing project located at Morgan and 7th Streets in Northeast Santa Rosa with an anticipated occupancy date of July 31, 2022; and

WHEREAS, the Housing Authority's approval of the Caritas Homes, Phase I Project-Based Voucher proposal will authorize staff to enter into the Agreement to Enter into a Housing Assistance Payments (AHAP) contract and Housing Assistance Payments (HAP) contract for the project as required under the PBV regulations at 24 CFR part 983.

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Santa Rosa hereby approves:

1. Thirty (30) vouchers for commitment to a 20-year Housing Assistance Payments (HAP) contract term at the Caritas Homes located at Morgan and 7th Streets in Northeast Santa Rosa, awarded to Burbank Housing Development Corporation; and
2. In the event the Project is not successful in the funding competitions, the vouchers will remain committed for up to two additional funding rounds with State applications due through September 2021. If the State funding is not awarded following the additional application rounds, the Housing Authority voucher commitment will be rescinded.
3. The Agreement to Enter into a Housing Assistance Payments (AHAP) contract will be terminated if construction has not commenced by February 28, 2021 and no Housing Assistance Payments (HAP) contract will be established if construction is not complete by July 31, 2022, unless these dates are extended, in writing, by the Executive Director.

DULY AND REGULARLY ADOPTED by the Housing Authority of the City of Santa Rosa this 22nd day of June, 2020.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Chairman

ATTEST:

Secretary