

RESOLUTION NO. 28860

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA AMENDING COUNCIL POLICY 000-48 – POLICY TO DESIGNATE GENERAL FUND FUNDING FOR HOMELESS AND AFFORDABLE HOUSING PRODUCTION INCREASING THE REAL PROPERTY TRANSFER TAX FUNDING FOR HOMELESS AND AFFORDABLE HOUSING PROGRAMS TO 25%

WHEREAS, the City Council desires to continue to have a dedicated General Fund funding source for homeless and affordable housing programs; and

WHEREAS, the existing City Council Policy Number 000-48 provides for 20% of General Fund Real Property Transfer Tax revenue to be dedicated for provision of homeless and affordable housing programs; and

WHEREAS, the Council desires to increase the dedicated General Fund funding from Real Property Transfer Tax revenue for homeless and affordable housing programs to 25%.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa, hereby adopts the amended Council Policy Number 000-48 – Policy to Designate General Fund Funding for Homeless and Affordable Housing Production attached as Exhibit A to this resolution.

IN COUNCIL DULY PASSED this 20th day of September, 2016.

AYES: (6) Mayor Sawyer, Vice Mayor Schwedhelm, Council Members Combs, Coursey, Olivares, Wysocky

NOES: (0)

ABSENT: (1) Council Member Carlstrom

ABSTAIN: (0)

ATTEST: _____ APPROVED: _____
Interim City Clerk Mayor

APPROVED AS TO FORM:

Interim City Attorney

Exhibit A – Council Policy Number 000-48 – Policy to Designate General Fund Funding for Homeless and Affordable Housing Production