



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Final**

Thursday, November 9, 2023

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chair Rogers at 4:00pm

Also Present: City Manager - Maraskeshia Smith, Assistant City Manager - Daryel Dunston

*Member MacDonald left the meeting at 4:48pm

Present: 3 - Chair Natalie Rogers, Mark Stapp, and Dianna MacDonald

2. PUBLIC COMMENTS NON-AGENDA MATTERS

There were no public comments

3. APPROVAL OF MINUTES

approved as submitted

3.1 Special Meeting Minutes - October 19, 2023

Attachments: [Special Meeting Minutes - LTFPA - October 19, 2023 - DRAFT](#)
[Special Meeting Minutes - LTFPA - October 19, 2023 -approved](#)

4. SCHEDULED ITEMS

all items were received and filed

4.1 CALPERS UNFUNDED LIABILITY

Scott Wagner, Deputy Director of Finance and Alan Alton, Chief Financial Officer, presented the CalPERS Unfunded Liability Update.

Recommended Action: Information

Attachments: [CalPERS UAL Presentation](#)

The Committee discussed the presentation

There were no public comments

4.2 PEMHCA SECTION 115 TRUST

Scott Wagner, Deputy Director of Finance and Alan Alton, Chief Financial Officer, presented information about the Public Employees Medical and Hospital Care Act (PEMHCA).

Recommended Action: Information

Attachments: [PEMHCA 115 Trust Presentation](#)

The Committee discussed the presentation

There were no public comments

4.3 UPDATE ON FUTURE BALLOT MEASURES

Alan Alton, Chief Financial Officer, provided information about future ballot measures.

Recommended Action: Information

The Committee discussed the presentation

There were no public comments

5. FUTURE AGENDA ITEMS

No future items were added

Next regular meeting - December 14, 2023 will be cancelled

The following regular meeting - January 11, 2024 has been cancelled and replaced by a Special Meeting to be held; Thursday, January 25, 2024 at 4:00pm

6. ADJOURNMENT

The meeting was adjourned by Chair Rogers at 5:20pm

Approved: January 25, 2024

/s/ Shelley McClure
Recording Secretary