

FY 2021/22 Housing Authority Proposed Budget

Administration	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Cost Recovery	1,397,323	1,435,301	37,978	3%
Expenditures				
Salaries and Benefits	150,037	93,960	(56,077)	-37%
Services and Supplies	77,965	72,425	(5,540)	-7%
Liability Insurance	28,971	44,145	15,174	52%
Information Technology	237,459	239,068	1,609	1%
Overhead	902,891	985,703	82,812	9%
TOTAL ADMIN EXPENDITURES	1,397,323	1,435,301	37,978	3%
Full Time Equivalent (FTE) Positions	1.15	0.90	(0.25)	-
Rental Assistance Program/Housing Choice Vouchers (HCV)				
Revenue	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Federal Grant, including Port-Ins	34,312,207	34,666,182	353,975	1%
Restitution Reimbursement	10,000	10,000	0	0%
TOTAL HCV REVENUE	34,322,207	34,676,182	353,975	1%
Expenditures				
Salaries and Benefits	1,650,460	1,591,853	(58,607)	-4%
Services and Supplies	209,405	248,859	39,454	19%
Allocated Costs (Overhead)	815,542	802,271	(13,271)	-2%
Rental Assistance	31,564,800	32,023,200	458,400	1%
TOTAL HCV EXPENDITURES	34,240,207	34,666,183	425,976	1%
FTE Positions	12.75	12.25	(0.50)	-
Santa Rosa Housing Trust				
Revenue	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)	2,693,645	2,708,798	15,153	1%
Impact Fee	1,500,000	1,500,000	0	0%
Loan Repayments	147,686	876,574	728,888	494%
Property Rentals	7,045	9,675	2,630	37%
Compliance Monitoring Fees	125,766	130,769	5,003	4%
Total New Revenue	4,474,142	5,225,816	751,674	17%
Transfers In (City Real Property Transfer Tax)	286,469	515,038	228,569	80%
Total New Funding	4,760,611	5,740,854	980,243	21%
<i>Use of Uncommitted Carryover Funding</i>	<i>3,185,205</i>	<i>2,646,727</i>	<i>(538,478)</i>	<i>-17%</i>
TOTAL HOUSING TRUST FUNDING SOURCES	7,945,816	8,387,581	441,765	6%
Expenditures				
Salaries and Benefits	1,063,599	1,093,485	29,886	3%
Services and Supplies	151,740	148,350	(3,390)	-2%
Allocated Costs (Overhead)	535,050	568,255	33,205	6%
Project Admin	60,000	60,000	0	0%
Loan Activity	5,120,493	4,688,105	(432,388)	-8%
Subrecipient Funding	470,445	517,857	47,412	10%
Tenant Based Rental Assistance	0	709,260	709,260	-
CDBG Public Services	228,188	230,549	2,361	1%
TOTAL HOUSING TRUST EXPENDITURES	7,629,515	8,015,861	386,346	5%
FTE Positions	6.50	6.85	0.35	-
HOUSING TRUST BUDGETED RESERVE		371,720		

SUMMARY	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Cost Recovery	1,397,323	1,435,301	37,978	3%
Housing Authority Revenue	38,796,349	39,901,998	1,105,649	3%
Housing Authority Transfers In	286,469	515,038	228,569	80%
SUBTOTAL NEW FUNDING	39,082,818	40,417,036	1,334,218	3%
<i>Use of Uncommitted Carryover Funding</i>	<i>3,185,205</i>	<i>2,646,727</i>	<i>(538,478)</i>	<i>-17%</i>
TOTAL FUNDING	43,665,346	44,499,064	833,718	2%
TOTAL EXPENDITURES	43,267,045	44,117,345	850,300	2%
Total FTE Positions	20.40	20.00	(0.40)	-