



FIRST AMENDMENT REVOCABLE LONG-TERM PERMIT – THE UNITED STATES POSTAL SERVICE

City Council Meeting
August 14, 2018

Kevin Buchanan, Administrative Analyst
Kim Nadeau, Parking Manager
Finance Department

CURRENT

City entered into a Revocable Long-Term Parking Permit with the United States Postal Service

- Executed December 23, 2013
- Expires December 31, 2018
- 75 non-reserved permits in Garage 3
- \$5,250 monthly revenue
- Permit rates adjust to new adopted fee schedules in the future

PROPOSED

- Extend Permit for 5 additional years to December 31, 2023
- Permit rates adjust to new adopted fee schedules in the future
- Total estimated revenue of \$315,000 over five years (\$5,520 per month)

BENEFITS

- Parking Fund revenue of \$5,520 per month
- Provision of employee parking for downtown United States Postal Workers

RECOMMENDATION

- It is recommended by the Finance Department that the Council, by Resolution, approve the First Amendment to the Revocable Long-Term Permit with the United States Postal Service and authorize the City Manager to sign the First Amendment.

QUESTIONS?