



**Long-Term Financial Policy and Audit  
Subcommittee  
Regular Meeting Minutes - Final**

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Thursday, September 14, 2023

4:00 PM

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**1. CALL TO ORDER AND ROLL CALL**

The meeting was called to order by Chair Rogers at 4:00pm

**Present:** 3 - Chair Natalie Rogers, Mark Stapp, and Dianna MacDonald

Also present: Chief Financial Officer - Alan Alton, Deputy Director - Scott Wagner, City Manager -Maraskeshia Smith, Financial Analyst - Mike Frugoli, Administrative Services Officer - Pam Lorence.

\*Committee Member MacDonald left the meeting at 4:55 pm

**2. PUBLIC COMMENTS - NON-AGENDA MATTERS**

Duane De Witt:

Inquired as to the status of the City's previous discussion of Public Banking.

Inquired the status of a Joint Powers Agreement from the County of Sonoma, per a 2002 Press Democrat article.

**3. APPROVAL OF MINUTES**

**3.1** Regular Meeting Minutes - July 13, 2023

**Attachments:** [Regular Meeting Minutes - July 13, 2023 - draft](#)  
[Regular Meeting Minutes - July 13, 2023 - final approved](#)

**4. SCHEDULED ITEMS**

**4.1** Employee Home Loan Assistance Program

Scott Wagner, Deputy Director - Finance provided an overview of the scope and impact of an Employee Home Loan Assistance Program.

Recommended Action: Information

**Attachments:** [Employee Home Loan Program Presentation](#)

The Committee discussed the presentation

No public comments

**4.2** General Fund Revenue Options

Alan Alton, Chief Financial Officer, initiated a discussion of possible revenue enhancements for the City's General Fund.

Recommended Action: Information

**Attachments:** [General Fund Revenue Options Presentation](#)

The Committee discussed the presentation

No public comments

**5. FUTURE AGENDA ITEMS**

- 1 - The next meeting will be a Special Meeting: October 19, 2023 at 4:00pm (not October 26, 2023 as noted in the agenda)
- 2 - Discuss CalPers
- 3 - Discuss OPEB

**6. ADJOURNMENT**

The meeting was adjourned By Chair Rogers at 5:27PM

\*\*\*A corrected date for the next meeting was announced as October 19, 2023 at 4pm, not October 26, 2023\*\*\*

Approved: October 19, 2023

/s/ Shelley McClure  
Recording Secretary