

Historical General Fund Reserves



General Fund Reserves Projection – No Cuts

	\$19.9M Deficit Passed				
	FY2025	FY2026	FY2027	FY2028	FY2029
6/30/2024 Reserves	\$ 68,826,590				
FY 24/25 Actuals Over Deficit	\$ (1,700,000)				
FY 25/26 Budget Deficit (\$19.9M)	\$ (19,900,000)				
Childcare pilot program	\$ 1,400,000				
One Time PG&E Funding	\$ 9,200,000				
6/30/2025 Projected Reserves	\$ 57,826,590				
FY 26/27 Budget Deficit (\$29.1M)		\$ (29,100,000)			
6/30/2026 Projected Reserves		\$ 28,726,590			
FY 27/28 Budget Deficit (\$35.3M)			\$ (35,300,000)		
6/30/2027 Projected Reserves			\$ (6,573,410)		
FY 28/29 Budget Deficit (\$42.9M)				\$ (42,900,000)	
6/30/2028 Projected Reserves				\$ (49,473,410)	
FY 29/30 Budget Deficit (\$47.0M)					\$ (47,000,000)
6/30/2029 Projected Reserves					\$ (95,073,410)
* Council Mandated Reserve was \$34.9M in FY2024					

FY 2023-24 Sales Tax Revenue

Statement B-1

CITY OF SANTA ROSA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES:				
Property taxes	\$ 36,325,000	\$ 36,325,000	\$ 37,361,779	\$ 1,036,779
Sales taxes	75,866,735	75,866,735	70,071,011	(5,795,724)
Utility users tax	11,641,100	11,641,100	13,855,049	2,213,949
Other taxes	45,258,029	45,258,029	47,804,273	2,546,244
Licenses and permits	3,075,000	3,075,000	2,944,864	(130,136)
Charges for services	23,151,558	23,539,429	23,072,217	(467,212)
Intergovernmental	10,831,869	40,027,815	15,795,767	(24,232,048)
Fines and forfeitures	1,715,900	1,715,900	1,905,055	189,155
Investment earnings	930,000	930,000	4,371,206	3,441,206
Net change in the fair value of investments	-	-	4,281,585	4,281,585
Other	2,398,000	2,491,573	1,707,106	(784,467)
TOTAL REVENUES	\$ 211,193,191	\$ 240,870,581	\$ 223,169,912	\$ (17,700,669)