



FISCAL YEAR 2023-24 NOTICE OF FUNDING AVAILABILITY PRIORITIES

Housing Authority Meeting
April 24, 2023

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BACKGROUND

- Notices of Funding Availability (NOFAs)
 - Issued annually
- NOFA process has occurred over past eight years

RHNA GOALS

Table 1-2 SANTA ROSA REGIONAL HOUSING NEED, 2023-2031

Income Category	2023 – 2031 RHNA	Percentage of RHNA
Very Low	1,218	26%
Low	701	15%
Moderate	771	16%
Above Moderate	1,995	43%
Total	4,685	100%

Source: ABAG, 2021

Note: It is assumed that 50 percent of the very low-income units are allocated to the extremely low-income category.

- Low & very-low income units in production:
 - 594 affordable units under construction

UPCOMING NOFA

- Approximate funding amounts (\$8.1M):
 - CDBG - \$1.2 million
 - PLHA - \$1.2 million
 - Local Funds - \$5.7 million
- HOME - \$650,000
 - Issued separately in a Rolling NOFA
 - \$340,000 for CHDO

PROCESS

- Study Session to solicit direction
- Release NOFA
- Applications due approximately 30 days later
- Staff review and vetting of applications
- Ad-Hoc review committee for further review and recommendation
- Present Ad-Hoc recommendation to Housing Authority for funding awards

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Housing Authority hold a study session to receive information on the Fiscal Year 2023-2024 Notice of Funding Availability process and provide direction.

- Questions?