

# PARKING AGREEMENT WITH BLUE FOX PARTNERS

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## CURRENT

- The City entered into a parking agreement with Blue Fox Partners in March 1999 that provides for three hours of validated parking for patrons of the Roxy Stadium movie theater.
- The parking agreement expires on February 29, 2020.

## PROPOSED

- Blue Fox Partners plans to remodel the Roxy Stadium theater and has asked the City for a new long term parking agreement.
- The proposed agreement has a fifteen year term and provides 90 minutes of free parking to theater patrons at Garage 12 (555 1st Street).

#### BENEFIT

- Approval of the new parking agreement provides the City with a modern, state of the art movie theater to support the downtown economy and Blue Fox Partners with a long term parking solution for their patrons upon commencement of the theater remodeling project.
- If construction on the remodel project has not commenced by February 29, 2020 the parking agreement will terminate.

#### RECOMMENDATION

 It is recommended by the Finance Department and the Planning and **Economic Development Department** that the Council, by resolution, approve a Parking Agreement with Blue Fox Partners, Santa Rosa, California, to provide 90 minutes of free parking at Garage 12 to Roxy Stadium movie theater patrons.

# QUESTIONS?