



Amendment to the City of Santa Rosa's Contract with CalPERS

City Council Meeting
April 18, 2017

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BACKGROUND

- In 2013, Council prioritized pension cost sharing by City employees in labor contracts.
- Through negotiations in 2013 and 2014, all City employees participating in CalPERS began cost sharing by paying a percentage of the overall retirement cost.

BACKGROUND

- Through Government Code Section 20516, employees may elect to have their cost sharing become part of the City's contract with CalPERS through the amendment process.
- This amendment process will allow CalPERS to credit the employee accounts with their contribution for the employer's share of cost.

BACKGROUND

- This is the last step in the process to amend the pension cost sharing that was part of labor contracts from 2013-2014 through 2016.

BACKGROUND

- Additionally, Ordinance 4071, approved by City Council on August 2, 2016, inadvertently included duplicative employee contributions.
- This action also repeals Ordinance number 4071.

RECOMMENDATION

Human Resources recommends that the Council, **by Resolution and Ordinance:**

- 1) adopt a resolution of intention to approve an amendment to the City of Santa Rosa's Contract with the California Public Employees' Retirement System (CalPERS) and introduce an ordinance to amend the contract; and
- 2) repeal Ordinance number 4071.

QUESTIONS?