

Dutton Flats, LP
c/o Phoenix Development Company of Minneapolis, LLC
1620 Olivet Road
Santa Rosa, CA 95401
707-528-3631

12-2-19

Godfrey Babbini, Trustee for
The Enis M. Babbini Trust
209 Decoe Street
Santa Rosa, CA 95401

Dear Godfrey,

As previously discussed, we have been placed on the City of Santa Rosa's agenda to have our Resolution reviewed in order to use the funding committed to the Dutton Flats project for land costs with hopes to close on the property no later than December 31, 2019.

If we are successful in getting this change made and are able to close by December 31, 2019 you will waive the requirement in the purchase agreement that states the \$50,000 placed in escrow will be added to the deposit and not applied to the purchase price. If we are unable to close by the 31st of December, the \$50,000 placed in escrow will be in addition to the original purchase price.

Thank you for your time and consideration.


Michelle Olson
Vice President
Phoenix Development Company of Minneapolis, LLC

Accepted by:

Godfrey Babbini

Trustee: 

Date: 12/4/19