



# Funding Agreement and Budget Allocation – Downtown Station Area Specific Plan Update

City Council Meeting  
September 4, 2018

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# BACKGROUND

- October 9, 2007: Downtown Station Area Specific Plan adopted
- Development is far below the projections
- Feedback: The Specific Plan is too restrictive
- February 13, 2018: Downtown housing designated top priority
- April 25, 2018: Metropolitan Transportation Commission (MTC) approval of a grant to update the Specific Plan
- Agreement with MTC is required, as well as appropriations for the funding

# RECOMMENDATION

It is recommended by the Planning and Economic Development Department that the Council, by resolutions:

1. Approve and authorize the Mayor to sign a Master Funding Agreement with MTC for planning, programming, transportation, transit, land use or other projects for fiscal year 2018/2019 through fiscal year 2027/2028;
2. Approve and authorize the Mayor to sign Supplement One to the Master Funding Agreement with MTC for the Downtown Station Area Specific Plan Update; and
3. Authorize the Chief Financial Officer to establish appropriations of \$800,000, with the source of funds being a \$800,000 grant from the Metropolitan Transportation Commission.

# QUESTIONS

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