

Subaru IRONMAN Canada Economic Impact Assessment

Economic Impact Assessment for the 2013 Subaru IRONMAN Canada

This Economic Impact Assessment (EIA) has been conducted in a partnership with IRONMAN Canada, Tourism Whistler, the Resort Municipality of Whistler and the Canadian Sport Tourism Alliance.

Behaviour and spending data was collected via a survey to athletes, distributed shortly after the completion of the 2013 event. A total of 908 athletes completed the survey, an extremely high response rate of 42%. IRONMAN Canada also provided operational expenditure data that was incorporated into the model. The economic modelling was conducted by Canadian Sport Tourism Alliance, using models developed from the Conference Board of Canada.

These economic impact results represent only those benefits realised from spending by athletes and event organisers. There are significant other economic benefits associated with the event, most notably from volunteers. IRONMAN Canada attracted hundreds of volunteers from outside the Sea to Sky Corridor, including 327 international volunteers and 122 from provinces other than British Columbia. It was not possible to accurately collect data from these volunteers, therefore it has not been included in this economic impact analysis. Volunteer spending would have had a significant economic impact on the economies of Whistler and Pemberton.

Finally, it is important to note that these results represent the economic benefits realised for the 2013 event only, and there remain many opportunities to improve upon these results in 2014 and beyond. In particular, there are opportunities to increase the number of training trips, increase spend whilst on training trips, increase the length of stay during the event, particularly through the promotion of post-event vacation packages. Similarly, an increase in the number of athletes will also lead to increases in the economic impact of IRONMAN Canada.

KEY FINDINGS

- 2,169 athletes competed in the 2013 Subaru IRONMAN Canada
- An additional 5,734 supporters accompanied the athletes, an average of 2.6 per competitor
- Subaru IRONMAN Canada had a significant positive impact on the economies of Whistler,
 Pemberton and British Columbia.

	In Whistler	In Pemberton	Total for British Columbia
Total Spending	\$7.0 million	\$140,000	\$7.8 million
Total Economic Activity	\$8.4 million	\$212,000	\$17.3 million
Employment (Full-year jobs)	85 jobs	1.8 jobs	128 jobs
Provincial Taxes	\$815,000	\$14,500	\$1.4 million
Federal Taxes	\$935,000	\$20,000	\$1.8 million

^{*} Employment and taxation results represent the equivalent that are supported by the event, not created.



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WHISTLER

The in-Whistler spending of event athletes and organisers in hosting the 2013 Subaru IRONMAN Canada totalled more than \$7 million. This expenditure supported \$8.4 million in economic activity within the local economy.

Total Impact

Spending \$7,000,439

Paid Room Nights 18,035

Economic Activity \$8,377,550

Employment* 84.8 full-year jobs

Federal Taxes * \$935,738 Provincial Taxes * \$815,979

Event Period

Spending \$5.9 million

Paid Room Nights 14,807

Length of Stay 83% stayed four or more nights, 59% stayed five or more

Pre-Event Training

Spending \$1.1 million

Participants 43%, or 934 athletes, made training trips

Total Trips 1,689 training trips

Room Nights 3,228 training room nights

Future Benefits

Intent to visit 86% of athletes are likely to return to Whistler

69% of athletes are strongly likely to return to Whistler

^{*} Employment and taxation results represent the equivalent that are supported by the event, not created.



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PEMBERTON

The in-Pemberton spending of event athletes and organisers in hosting the 2013 Subaru IRONMAN Canada totalled more than \$140,000. This expenditure supported more than \$212,000 in economic activity within the local economy.

These impact results for the Pemberton economy represent only those benefits realised from spending by athletes and event organisers. There are other significant economic benefits generated through Pemberton residents who work in Whistler, and from additional spending by Whistler residents in Pemberton, which are not represented in the totals below.

Total Impact

Spending \$139,217

Paid Room Nights 96

Economic Activity \$212,383

Employment 1.8 full-year jobs

Federal Taxes \$20,100 Provincial Taxes \$14,450

Pre-Event Training

Spending \$49,000

Participants 39%, or 845 athletes, made training trips

Total Trips 1,541 training trips

Room Nights 96 training room nights

Future Benefits

Intent to visit 38% of athletes are likely to return to Pemberton

23% of athletes are strongly likely to return to Pemberton

^{*} Employment and taxation results represent the equivalent that are supported by the event, not created.