



Conveyance of Four Parcels to the Redevelopment Successor Agency

Housing Authority Meeting
April 23, 2018

Housing and Community Services
Frank Kasimov, Program Specialist

Location - 6th and "A" Streets



BACKGROUND

- 2009: Housing Services Agreement: Housing Authority (HA) fulfills the Redevelopment Agency's (RDA) obligation to provide affordable housing.
- 2011: RDA conveyed 4 parcels to HA in March 2011 for affordable housing purposes.
- RDA and HA both recognized the best use of the Parcels in conjunction with adjacent site.

BACKGROUND

- 2012: City Council selects Housing Authority to be housing successor agency.
- 2012: Redevelopment agencies were officially dissolved by the State.

CURRENT

- State Controller's Office (SCO) found that transfer of the parcels was not allowable.
- SCO order: HA must reverse the land transfer and turn over the assets to the RDA Successor Agency for disposition per Redevelopment Dissolution Law.

BENEFIT

- Future conveyance of the parcels is subject to approval by the Successor Agency, its Oversight Board and the State Department of Finance.
- Following the SCO process may help avoid potential problems in future transfer of the property to a third party.

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution,
- (a) convey the Remnant Parcels to the Successor Agency as required by order of the State Controller and Redevelopment Dissolution Law;

RECOMMENDATION

- (b) request SA to convey the ROW to City for governmental purposes and the remainder to the Housing Authority for homeless and/or affordable housing purposes; and
- (c) request SA to expeditiously forward its action to Oversight Board and then to Cal. Dept. of Finance for their approvals.

QUESTIONS

- Questions?