



AUTHORIZATION TO SUBMIT AN APPLICATION
TO THE CALIFORNIA STATE DEPARTMENT OF
HOUSING AND COMMUNITY DEVELOPMENT FOR
FUNDING OF \$1.2 MILLION UNDER THE
CALHOME DISASTER ASSISTANCE PROGRAM

Housing Authority Meeting
May 21, 2018

Nancy Manchester
Program Specialist II, Housing & Community Services

PROPOSED

- \$2 million available for Sonoma jurisdictions
- 3,000 of 5,098 homes (59%) lost were in Santa Rosa
- Apply for up to \$1.2 million
- Gap financing only

PROPOSED

- Low-income owner-occupants
- Reconstruct single-family homes
 - Loan at 30 year term, 3% interest, deferred payment
- Minimum \$1,000; maximum \$100,000

RECOMMENDATION

It is recommended by the Housing & Community Services Department that the Housing Authority, by resolution:

- Authorize submittal of an application to the State of California Department of Housing & Community Development (HCD) for Notice of Funding Availability Round 1, CalHome Program Disaster Assistance, in the amount of \$1.2 million;
- Authorize the Executive Director, or designee, to execute the HCD Standard Agreement, if selected for such funding, any amendments to the Standard Agreement, and any other related documents necessary to participate in the CalHome Disaster Assistance program;

RECOMMENDATION, CON'T

- Authorize the use of such funding, if awarded, within the City of Santa Rosa for eligible activities under the CalHome Program Requirements which may include rehabilitation or reconstruction loans that do not exceed the amount of the funding gap between insurance proceeds, Small Business Assistance (SBA) loans, or Federal Emergency Management Agency (FEMA) funding and the actual cost of said activities; and
- Authorize the Executive Director to submit renewal funding applications in subsequent funding cycles for continued operation of the CalHome Disaster Assistance Program.