



AMENDMENT TO ROSELAND PRE-ANNEXATION AGREEMENT

City Council Meeting
June 6, 2017

Deborah Lauchner
Chief Financial Officer, Finance Department

CURRENT

- On November 29, 2016, Council approved the Pre-Annexation Agreement with Sonoma county for the Roseland Annexation Area
- The Agreement contains a methodology for calculating an annual subsidy amount.
- The calculation relies on actual revenue amounts for sales tax generated within the annexation area.
- During transition planning, staff discovered the sales tax amount in the Agreement was not correct.

PROPOSED

- This amendment will correct the sales tax amount listed in the agreement.
- Agreement states revenue for FY 2015-16 was \$533,689.
- Working with the two consultants, it was determined the actual sales tax revenue for FY 2015-16 was \$547,171.

BENEFIT

- Having the correct amount for the subsidy calculation will ensure the calculation is based on actual revenue growth using the correct numbers.

RECOMMENDATION

- It is recommended by the Finance Department and City Attorney's Office that the Council, by resolution, amend the Roseland Pre-Annexation Agreement to update Exhibit E with the actual Sales Tax revenue amount for fiscal year 2015-16.

QUESTIONS ?