

FY 2022/23 Budget Process and Public Input Study Session

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FY 2022/23 Budget and Program Considerations

- City Council focus on housing/homeless continues
- CDBG-DR funding
- COVID-related funding
 - CDBG-CV
 - Emergency Housing Vouchers (EHV)
 - HOME ARP
- Compliance monitoring increase due to new units
- New Downpayment Assistance program

FY 2022/2023 Funding Assumptions

Preliminary assumptions, subject to change

- Real Property Transfer Tax- \$2.25M to Housing
 - Currently, City plans to fund Homeless Services entirely with one-time ARPA funding in 22/23 so all RPTT would go to Housing
- Impact Fees- \$1.4
- Loan repayments - \$2M+
 - Lantana pay down
 - Residual cash receipts
- Compliance Fees- \$150K
- Federal Funds- HUD has not yet released funding allocations
 - CDBG, HOME, HOPWA
 - Housing Choice Vouchers and Emergency Housing Vouchers

FY 2022/2023 Expenditure Assumptions

Preliminary assumptions, subject to change

- Increases to Rental Assistance and Trust expenditures
 - Changes to position allocations
 - Additional staff for new/expanded programs
 - Citywide salary and benefits increases
 - Rental Assistance Payments for EHVs

FY 2022/23 Budget Process Timeline

	Housing Authority	City Council
Public Input	1/24/22	2/15/22
Staff budget formulation and entry	Jan/Feb	Jan/Feb
FY 22/23 budget review study sessions	4/25/22	5/10/22 & 5/11/22
Budget Adoption	6/20/22	6/21/22

FY 2022/23 Budget Process

- Questions