



Fiscal Year-End 2016-17 Budget Amendment

June 20, 2017

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CURRENT

- The FY 2016-17 Budget was adopted on June 15, 2016, and amended on January 24, 2017
- The mid-year budget amendment recognized revenue over estimates, identified operational needs, and appropriated funding necessary to address those needs

PROPOSED

- Planning Fees have exceeded revenue budget by \$445,000
- Planning and Economic Development Staff have identified needs that were not included in the FY 2017-18 proposed budget, but could be funded with the excess revenue

PROPOSED

- In addition, two settlement payments from Northbay Corporation have been received totaling \$1,512,351
- Staff proposes to recognize this revenue and increase appropriations in a project by the same amount

PROPOSED

| Dept. | Adjustment | Revenue Adjustment | Expenditure Adjustment |
|-------|-----------------------------------|--------------------|------------------------|
| PED | Planning Fees | \$ 445,000 | |
| PED | Planning Consulting Services | | \$ 100,000 |
| PED | Housing Impact Fee Update Support | | \$ 25,000 |
| PED | Density Bonus Ordinance Support | | \$ 30,000 |
| PED | Downtown Development Support | | \$ 70,000 |
| PED | E-Plan Software and Hardware | | \$ 220,000 |
| CMO | North Bay Settlement | \$ 1,512,351 | |
| CMO | Garbage Franchise Analysis | | \$ 1,512,351 |
| | Total Budget Adjustment | \$ 1,957,351 | \$ 1,957,351 |

BENEFITS

- Increased appropriations paid for by revenues exceeding budget; no impact to the General Fund
- Appropriations will be encumbered or in project so funds can carry over to next year
- Appropriations address workload issues in PED

RECOMMENDATION

- It is recommended by the City Manager and the Finance Department that the Council, by resolution, amend the Fiscal Year (FY) 2016-17 adopted budget as set forth in Exhibit A of the Resolution

QUESTIONS?