

Agenda Item #4.1
For Council Meeting of: February 12, 2013

CITY OF SANTA ROSA
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL
SUBJECT: MID-YEAR FINANCIAL UPDATE
STAFF PRESENTER: LAWRENCE CHIU, CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT

AGENDA ACTION: NO ACTION REQUESTED

BACKGROUND

The purpose of the study session is to update the Council on the status of General Fund finances midway through the 2012/13 fiscal year.

Six months of actual FY 2012/13 data, along with a projection for the remainder of the year will be provided. An economic outlook will be presented that discusses current and projected trends that will affect this fiscal year and beyond.

Additionally, an update of the General Fund Five-Year Forecast will be provided. New revenue, expenditure and reserve projections for fiscal years 2012/13 through 2016/17 will be discussed.

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Attachments: None