

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA AMENDING THE FISCAL YEAR 2019-20 ADOPTED BUDGET TO APPROPRIATE \$200,000 FROM FUND BALANCE IN THE SPECIAL REVENUE FUND KNOWN AS SRTBIA FOR ECONOMIC DEVELOPMENT PURPOSES

WHEREAS, in December 2013, the Santa Rosa Tourism Business Improvement Assessment (SRTBIA) special revenue fund was created for the receipt of revenue from a tourism tax assessed on Santa Rosa lodging establishments to be used for the City's economic development tourism programming; and

WHEREAS, since the fund's inception, revenues have been collected in excess of projections and expenditures have not exceeded budget, resulting in \$284,000 in fund balance available to appropriate.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa authorizes the Chief Financial Officer to amend the Fiscal Year 2019-20 adopted budget to appropriate \$200,000 from fund balance in the Santa Rosa Tourism Business Improvement Area Special Revenue Fund for Economic Development purposes to increase appropriations in JL key 42118 "SR Tourism BIA".

IN COUNCIL DULY PASSED this 31 day of March, 2020.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: \_\_\_\_\_  
City Clerk

APPROVED: \_\_\_\_\_  
Mayor

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney