

RESOLUTION NO. RES-2018-178

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA AMENDING
COUNCIL POLICY 000-48 – POLICY TO DESIGNATE GENERAL FUNDING FOR
HOMELESS AND AFFORDABLE HOUSING PRODUCTION

WHEREAS, the Real Property Transfer Tax (RPTT) is a tax imposed on the transfer of real property from one person or entity to another; the tax is based on the property's sales price and is due at the time of property transfer; and

WHEREAS, the City currently receives approximately \$4 million each fiscal year from the RPTT; this money is placed into the City's General Fund to fund general city services; and

WHEREAS, currently, under Council Policy 000-48, an amount equal to twenty-five percent (25%) of the RPTT funds received by the City are designated to be used by the Housing and Community Services Department for homeless and affordable housing programs; and

WHEREAS, the City is facing a housing and homelessness crisis and the City is undertaking strong new policies and programs to facilitate affordable residential development and to assist in securing permanent housing for those currently experiencing homelessness; and

WHEREAS, those efforts require significant funding, yet the City is facing severe budget constraints; and

WHEREAS, it has been proposed that the Council increase the amount of Real Property Transfer Tax funds designated for homeless and affordable housing programs in order to meet the funding deficit.

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NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa hereby amends Council Policy 000-48 - Policy to Designate General Funding for Homeless and Affordable Housing Production, as set forth in Exhibit A to this Resolution, to increase the amount of RPPT allocated to the Homeless and Affordable Housing by five percent (5%) each year cumulative, until 100% of the RPPT funds are allocated to homeless and affordable housing programs.

BE IT FURTHER RESOLVED that Exhibit A is made part of this Resolution.

IN COUNCIL DULY PASSED this 2nd day of October, 2018.

AYES: (7) Mayor Coursey, Vice Mayor Rogers, Council Members Combs, Olivares, Sawyer, Schwedhelm, Tibbetts

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: _____
City Clerk

APPROVED: _____
Mayor

APPROVED AS TO FORM:

City Attorney

Exhibit A – Council Policy 000-48 – Policy to Designate General Funding for Homeless and Affordable Housing Production