



Finance Department
MEMORANDUM

Date: March 8, 2016

To: Mayor Sawyer and Members of the City Council

From: Deborah Lauchner, Chief Financial Officer

Subject: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR JUNE 30, 2015

Action: Provided for Information

The City of Santa Rosa Comprehensive Annual Financial Report (CAFR) and Annual Financial Reports for the Housing Authority for the fiscal year ended June 30, 2015 are attached. The audit was completed on December 31, 2015. Opinions issued by the City's independent auditors, Macias, Gini & O'Connell LLP, assure these financial statements present fairly the financial position of the respective entities. Also attached is the Management Letter, and the Internal Control over Financial Reporting, which provides any additional comments by the auditors involving the internal control structure and the operations of the entities audited.

Attachments:

- Attachment 1 – Comprehensive Annual Financial Report
- Attachment 2 – Annual Financial Reports for the Housing Authority
- Attachment 3 – Management Letter
- Attachment 4 – Memorandum on Internal Controls

cc: Sean McGlynn, City Manager