



APPROPRIATIONS LIMIT FOR 2018- 19 FISCAL YEAR

City Council Meeting
June 19, 2018

Alan Alton
Acting Chief Financial Officer, Finance Department

CURRENT

- Article XIII B of the California Constitution requires local governments to adopt an annual Appropriations Limit
- Each local jurisdiction must establish its Appropriation Limit by resolution each year
- The Limit only applies to the proceed of taxes in the City's General Government type funds

PROPOSED

- Santa Rosa's calculated Appropriations Limit for Fiscal Year (FY) 2018-19 is \$260,270,000
- Appropriations subject to the Limit are projected to be \$132,219,000
- Santa Rosa is not at risk of exceeding the calculated Appropriations Limit

RECOMMENDATION

- It is recommended by the Finance Department that the Council, by resolution, adopt the Article XIIIB Appropriation Limit at \$260,270,000 for FY 2018-19, and approve the use of the inflation and population factors used in the calculation of the FY 2018-19 Appropriations Limit.

QUESTIONS?