

**HOUSING AND COMMUNITY SERVICES
M E M O R A N D U M**

DATE: February 25, 2018
TO: HOUSING AUTHORITY COMMISSIONERS
FROM: DAVID E. GOUIN, EXECUTIVE DIRECTOR
HOUSING AUTHORITY
SUBJECT: HOUSING AUTHORITY MONTHLY ACTIVITIES REPORT

- The Crossings on Aston leased up 100%, including six Project-Based Vouchers.
- Fourteen families are currently housed under the Limited Preference for Homeless program.
- The FY2018 Family Self-Sufficiency Program Coordinator grant has been awarded by the Department of Housing and Urban Development.
- A \$2.4 million loan to acquire Parkwood Apartments, closed on January 9, 2019. The loan, approved by the Housing Authority on October 22, 2018, combines CDBG, HOME and local funds for the acquisition of 56 existing garden apartments and conversion from market rate to affordable housing.
- The contract from the California Department of Housing and Community Development (HCD) for the CalHOME Disaster Recovery grant has been signed and returned to HCD for final execution. Staff submitted program documents to HCD for review and approval on January 8 and received approval on February 19 along with a Loan Servicing Monitoring Agreement for execution. Once the Loan Servicing Monitoring Agreement is fully executed by the Housing Authority and HCD, program outreach will begin. Qualified loan applicants are low-income households (80% of Area Median Income or less) who owned and occupied homes that were destroyed or damaged in the October 2017 wildfires. Destroyed or damaged homes must have been in the general Coffey Park area. Staff hopes to begin taking loan applications in the second calendar quarter of 2019.