

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA
APPROPRIATING FUNDS IN THE AMOUNT OF \$1,418,551.09 FOR AFFORDABLE
HOUSING PURPOSES

WHEREAS, the Housing Authority has \$4,049,216.00 of budget available in the in Fiscal Year 2017/2018 and an additional \$1,418,551.09 from loan repayments and revenue received in Fiscal Year 2016/2017 that has not been appropriated; and

WHEREAS, appropriation of an additional \$1,418,551.09 provides a total of \$5,467,767.09 to be used for lending activities in Fiscal Year 2017/2018; and

WHEREAS, this budget appropriation is out of the annual budget cycle in order to provide an opportunity for an affordable housing developer to proceed with a development project that has been stalled for approximately 10 years, as well as assist other projects that apply during the year; and

WHEREAS, this budget action is exempt from the California Environmental Quality Act (CEQA) because it is not a project which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, pursuant to CEQA Guideline section 15378.

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Santa Rosa approves an appropriation of funds in the amount of \$1,418,551.09 for affordable housing purposes in the following accounts:

Fund 2130	Key 340708	\$262,148.07
Fund 2280	Key 340302	\$295,254.76
Fund 2284	Key 340902	\$1,976.11
Fund 2293	Key 340105	\$104,977.93
Fund 2294	Key 340007	\$21,832.69
Fund 2296	Key 340104	\$732,361.53
		\$1,418,551.09

DULY AND REGULARLY ADOPTED by the Housing Authority of the City of Santa Rosa this 11th day of July, 2017.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED: _____
Chair

ATTEST: _____
Secretary