

Introduction of an Interim Ordinance to Impose a Temporary Moratorium on Rent Increases

City Council Meeting May 10, 2016

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Summary

On May 3, 2016, the Council provided direction for a rent stabilization / just cause for eviction ordinance and directed staff to proceed with the ordinance.

Council also directed the preparation of an ordinance to address an interim moratorium on rent increases.

This is to prevent landlords from increasing rent over this percentage while the rent stabilization ordinance is being drafted.

Recommendation

Council has directed staff to bring forward an interim ordinance to impose a temporary moratorium on rent increases in order to prevent rental increases exceeding 3% while a rent stabilization ordinance is being prepared.