



**Long Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Draft**

Thursday, April 8, 2021

4:00 PM

1. CALL TO ORDER AND ROLL CALL

This meeting was called to order by Mayor Rogers at 4:03 pm.

Present: 3 - Chris Rogers, John Sawyer and Tom Schwedhelm

Also Present: City Manager Sean McGlynn, Chief Financial Officer Jan Mazyck, and Deputy Director Alan Alton.

2. PUBLIC COMMENTS

None.

3. APPROVAL OF MINUTES

Regular Meeting Minutes March 11, 2021.

Attachments: [Regular Meeting Minutes March 11, 2021](#)

Approved as submitted.

4. SCHEDULED ITEMS

4.1 SHORT TO MEDIUM-TERM BUDGET STRATEGIES

Chief Financial Officer Jan Mazyck will present the City's budget strategy for the short and medium-term period.

Attachments: [Presentation \(Uploaded 4-6-21\)](#)

This item was received and filed.

4.2 OVERVIEW OF ONE-TIME FUNDING

Deputy Director Alan Alton will provide a brief overview of one-time funding the City has received, or expects to receive, from various sources.

Attachments: [Presentation \(Uploaded 4-6-21\)](#)

This item was received and filed.

**4.3 LONG-TERM FINANCIAL CONSIDERATION - PUBLIC SAFETY
SPECIAL SALES TAX MEASURE RENEWAL**

Deputy Director Alan Alton will outline the timeline leading up to the sunset of the special tax and discuss potential budget impacts.

This item was received and filed.

**4.4 LONG-TERM FINANCIAL CONSIDERATION - GENERAL FUND
RESERVE POLICY**

Staff will lead a discussion on the need for changes to the City's General Fund reserve policy.

This item was received and filed.

5. NEXT MEETING AGENDA ITEMS

6. ADJOURNMENT

This meeting was adjourned by Mayor Rogers at 5:38 pm.

Approved on:

Alisa Rawson

Recording Secretary