

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA
APPROVING THE USE OF HOME INVESTMENT PARTNERSHIPS PROGRAM FUNDS
FOR TENANT BASED RENTAL ASSISTANCE FOR A TWO-YEAR TRIAL PERIOD
BEGINNING JULY 1, 2021

WHEREAS, the City of Santa Rosa (City) is allocated approximately \$750,000 in HOME Investment Partnerships Program (HOME) funds annually by the U.S. Department of Housing and Urban Development (HUD); the City delegates the administration of the funds to the Housing Authority; and,

WHEREAS, HOME funds are allocated to the City to develop and support affordable rental housing and homeownership; and,

WHEREAS, among the allowed uses for HOME funds are acquisition, new construction, rehabilitation, support to Community Housing Development Organizations (CHDOS) and Tenant Based Rental Assistance (TBRA); and,

WHEREAS, the Housing Authority wishes to continue to dedicate a portion of the HOME funds to support to CHDOs; and

WHEREAS, HOME funds can be used to support the acquisition and construction of affordable housing, but given the costs of construction, requirement that HOME funds be the last money into the project, and limited amounts of funds available, continuing to use HOME funds for this purpose is challenging; and

WHEREAS, the Housing Authority reviewed the use of HOME funds as TBRA in a Study Session on March 22, 2021 and wishes to program the balance of the Fiscal Year 2021-2022 HOME funds after administration and CHDO support for TBRA under a 2-year trial period; and,

WHEREAS, the Housing Authority will review the implementation of the TBRA program after one year.

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Santa Rosa approve the use of Home Investment Partnerships Program funds for Tenant-Based Rental Assistance.

IN HOUSING AUTHORITY DULY PASSED this 26th day of April, 2021.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____ APPROVED: _____
Secretary Chair

APPROVED AS TO FORM: _____
City Attorney