

COUNCIL POLICY			
Subject:	Policy Number	Effective Date	Number of Pages
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City of Santa Rosa Permitted Investments

Allowable Instruments	City's Maximum Portfolio %	State Code Maximum Portfolio %	City Maximum Maturity ¹	State Code Maximum Maturity ¹	City % per Issuer/Fund	State Code % per Issuer/Fund	City Credit Requirements	State Code Credit Requirements ¹
U.S Treasury Notes (§53601(b))	100%	100%	5 years	5 years	--	--	--	--
Federal Agencies (§53601(f))	100%	100%	5 years	5 years	--	--	--	--
CA Municipal Investments (§53601(a,c,e))	100%	100%	5 years	5 years	10%	--	Rated in one of the two highest categories by a (NRSRO)	--
State Municipal Investments (§53601(d))	100%	100%	5 years	5 years	10%	--	Rated in one of the two highest categories by a (NRSRO)	--
Corporate Notes (§53601(k))	30%	30%	5 years	5 years	10%	--	"A"	"A"
Mortgage-Backed Securities (§53601(o))	20%	20%	5 years	5 years	--	--	"A" rate issuer debt and rated "AA" by a NRSRO	"A" rate issuer debt and rated "AA" by a NRSRO
Commercial Paper (§53601(h))	25%	25%	270 days	270 days	10%	10%	"A-1" or equivalent	"A-1" or equivalent
Negotiable Certificates of Deposit (§53601(i))	30%	30%	5 years	5 years	10%	--	"A"	--

¹ Exceptions permitted with the approval of the executive body no less than three months prior to the investment.

² Limits set by State Treasurer's office and periodically change.

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Allowable Instruments	City's Maximum Portfolio %	State Code Maximum Portfolio %	City Maximum Maturity ¹	State Code Maximum Maturity ¹	City % per Issuer/Fund	State Code % per Issuer/Fund	City Credit Requirements	State Code Credit Requirements ¹
Time Deposits/Time Certificates of Deposit (§53635.8)	100%	100%	365 days	--	--	--	--	--
Bankers' Acceptances (§53601(g))	40%	40%	180 days	180 days	10%	30%	--	--
Repurchase Agreements (§53601(j))	20%	20%	365 days	365 days	10%	--	--	--
Reverse Repurchase Agreements (§53601(j))	Not Permitted	20%	Not Permitted	92 days	--	--	--	--
Mutual Funds (§53601(l))	15%	20%	--	--	10%	10%	Highest rating by two NRSROs	Highest rating by two NRSROs
Money Market Funds (§53601(l))	20%	20%	--	--	--	--	Highest rating by two NRSROs, unless advisor has over \$500 million in funds under management	Highest rating by two NRSROs, unless advisor has over \$500 million in funds under management
Government Pools (§53601(p))	15%	100%	--	--	--	--	Investment Advisor Requirements	Investment Advisor Requirements
L.A.I.F. (§16429.1)	\$50 million ²	\$50 million ²	--	--	--	--	--	--

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