

Agenda Item #3.1  
For Council Meeting of: April 16, 2013

CITY OF SANTA ROSA  
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL  
SUBJECT: SPRING FINANCIAL UPDATE  
STAFF PRESENTER: LAWRENCE CHIU, CHIEF FINANCIAL OFFICER  
FINANCE DEPARTMENT

AGENDA ACTION: NO ACTION REQUESTED

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BACKGROUND

Finance staff will update the Council on the status of the General Fund finances by presenting the Spring Financial Update, which compiles nine months of actual FY 2012/13 data. An economic update will be presented which will discuss current and projected trends that will affect this fiscal year and beyond.

During the presentation, General Fund revenues will be reviewed and an updated projection will be provided. A revised projection of reserves will be discussed. The Five-Year Forecast, incorporating revised revenue, expenditure and reserve projections, will be presented for fiscal years 2012/13 through 2017/18.

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Attachments: None