

FY 2019/20 Housing Authority Proposed Budget Summary

<u>Housing Trust</u>				
	<u>2018/19</u>	<u>2019/20</u>		
Revenue	<u>Current Budget \$</u>	<u>Budget \$</u>	<u>\$ Change</u>	<u>% Change</u>
Federal Grants (CDBG, HOME, HOPWA)	2,589,114	2,540,500	(48,614)	-1.9%
Impact Fee	1,497,000	1,500,000	3,000	0.2%
Loan Repayments	65,000	490,476	425,476	654.6%
Property Rentals	8,922	9,189	267	3.0%
Compliance Monitoring Fees	125,039	125,297	258	0.2%
State Grants - CalHOME Disaster Recovery	1,200,000	0	(1,200,000)	-100.0%
CDBG- Disaster Recovery Consultant	1,497,100	0	(1,497,100)	-100.0%
Total Revenue	6,982,175	4,665,462	(2,316,713)	-33.2%
Total Transfers In (City-Real Property Transfer Tax)	749,000	749,000	0	0.0%
Total Funding Sources	7,731,175	5,414,462	(2,316,713)	-30.0%
<i>Use of Uncommitted Carryover Funding</i>		3,192,015	3,192,015	-
TOTAL HOUSING TRUST FUNDING SOURCES	7,731,175	8,606,477	875,302	11.3%
Expenditures				
Salaries and Benefits	928,191	1,134,122	205,931	22.2%
Services and Supplies	156,179	211,497	55,318	35.4%
Allocated Costs (Overhead)	489,818	574,800	84,982	17.3%
Subrecipient funding	476,331	460,680	(15,651)	-3.3%
Loan Activity	2,983,541	5,687,227	2,703,686	90.6%
Projects:	2,911,065	214,139	(2,696,926)	-92.6%
<i>CDBG- Public Services</i>	213,965	214,139	174	0.1%
<i>CalHOME Disaster Recovery</i>	1,200,000	0	(1,200,000)	-100.0%
<i>CDBG-Disaster Recovery Consultant</i>	1,497,100	0	(1,497,100)	-100.0%
TOTAL HOUSING TRUST EXPENDITURES	7,945,125	8,282,465	337,340	4.2%
HOUSING TRUST BUDGETED RESERVE- FY 19/20		324,011		
<u>Housing Choice Voucher (HCV) Program</u>				
	<u>2018/19</u>	<u>2019/20</u>		
Revenue	<u>Current Budget \$</u>	<u>Budget \$</u>	<u>\$ Change</u>	<u>% Change</u>
Federal Grant, including Port-Ins	27,094,596	34,235,107	7,140,511	26.4%
Miscellaneous	10,000	10,000	0	0.0%
TOTAL HCV REVENUE	27,104,596	34,245,107	7,140,511	26.3%
Expenditures				
Salaries and Benefits	1,528,098	1,679,301	151,203	9.9%
Services and Supplies	338,624	246,125	(92,499)	-27.3%
Allocated Costs (Overhead)	741,724	818,502	76,778	10.4%
Rental Assistance	24,271,800	31,492,800	7,221,000	29.8%
Projects	3,125	0	(3,125)	-100.0%
TOTAL HCV EXPENDITURES	26,883,371	34,236,728	7,353,357	27.4%
<u>Housing & Community Services Administration</u>				
	<u>2018/19</u>	<u>2019/20</u>		
Cost Recovery	<u>Current Budget \$</u>	<u>Budget \$</u>	<u>\$ Change</u>	<u>% Change</u>
Cost Recovery	1,468,864	1,439,243	(29,621)	-2.0%
Expenditures				
Salaries and Benefits	286,927	216,279	(70,648)	-24.6%
Services and Supplies	111,400	111,406	6	0.0%
Information Technology	219,798	234,468	14,670	6.7%
Overhead	850,739	877,090	26,351	3.1%
TOTAL ADMIN EXPENDITURES	1,468,864	1,439,243	(29,621)	-2.0%
Total Housing Authority Revenue	35,555,635	40,349,812	4,794,177	13.5%
Total Housing Authority Transfers In	749,000	749,000	0	0.0%
TOTAL HOUSING AUTHORITY FUNDING SOURCES	36,304,635	41,098,812	4,794,177	13.2%
<i>Use of Uncommitted Carryover Funding</i>		3,192,015		
TOTAL HOUSING AUTHORITY EXPENDITURES	36,297,360	43,958,436	7,661,076	21.1%