

RESOLUTION NO. _____

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA APPROVING THE BUDGET OF THE CENTRAL PARKING ANNUAL BENEFIT ASSESSMENT FOR FISCAL YEAR 2013/14 – SANTA ROSA CENTRAL PARKING SERVICE FACILITIES DISTRICT – SERIES 1998

WHEREAS, pursuant to Article 7, Bond Plan F (Benefit) Bonds, of Chapter 4-36 Assessment Bond Procedures of the Santa Rosa Improvement Procedure Code, the Chief Financial Officer has compiled, certified and filed with the City Clerk a report, in duplicate, the amount required to be raised by specific benefit assessments on the several parcels of taxable real property within the Central Parking Service Facilities District for the bonds for the fiscal year described in the title above, a copy of which is attached hereto as Exhibit A; and

WHEREAS, the report contains an amount, including anticipated delinquencies, required for the fiscal year to pay: (a) the principal of and interest on the bonds; and (b) if any, to pay the costs of maintaining and operating the improvements provided or to be provided with the proceeds of the bonds; and

WHEREAS, the report shows that the monies to be raised have been apportioned among the several parcels of real property in accordance with the benefit formula described in and adopted by the proceeding of this Council leading to the issuance of the bonds; and

WHEREAS, it appears in the report, and the Council finds, that the formula is sufficiently simple as to leave no discretion, as provided in Section 4-36.560 of the Santa Rosa City Code.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa determines and orders as follows:

1. The report is adopted and approved (Section 4-36.550).
2. The Clerk shall attach to each copy of the report her certificate as to the fact and date of this approval (or a certified copy of this resolution (Section 4-36.605)).

3. The Clerk shall file one copy of the report and transfer the other copy to the County Auditor who shall post the several assessments in the report to the County Tax Roll for the current fiscal year, in addition to and collection together with and not separately from general taxes on the roll (Section 4-36.615).

IN COUNCIL DULY PASSED this _____ day of _____, 2013.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____ APPROVED: _____
City Clerk Mayor

APPROVED AS TO FORM:

City Attorney

Attachment: Exhibit A – City of Santa Rosa Central Parking Service Facilities District 2013/14 Annual Budget

CITY OF SANTA ROSA
CENTRAL PARKING SERVICE FACILITIES DISTRICT
(REFUNDING IMPROVEMENT BONDS) – SERIES 1998

2013/14 ANNUAL BUDGET

<u>Revenue</u>		<u>Estimate</u>
Benefit Assessments		<u>\$534,832</u>
 <u>Expenditures</u>		
Principal (7/2/2014)		\$470,000
Interest on Debt (1/2/2014)		\$ 26,190
Interest on Debt (7/2/2014)		<u>\$ 26,190</u>
	Subtotal	522,380
Plus Est. Delinquency for 2013/14 (6%)		31,343
Less Credit for:		
Collections of delinquencies		<u>(18,891)</u>
	Total	<u>\$534,832</u>

The above information is prepared in accordance with Resolution No. 23475, Section 5.01.



Lawrence Chiu
Chief Financial Officer

Date:

Approved by Resolution No.
of August 6, 2013