

# FY 2021 /22 Budget Process and Public Input Study Session

February 22, 2021

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# FY 2021/2022 Budget Considerations

- ▶ Review of City Council Budget Priority Study Session
- ▶ Housing Authority budget authority
- ▶ Community Development Block Grant- Disaster Recovery funding

# FY 2021/2022 Funding Source Assumptions

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- **Budget formulation in progress**
- Preliminary assumptions, subject to change
  - Real Property Transfer Tax- \$1.4M to Homeless / Housing
  - Impact Fees- \$1.5M
  - Loan repayments - \$400K
  - Compliance Fees- \$130K
  - Federal Funds- HUD has not released funding allocations
    - CDBG, HOME, HOPWA
    - Housing Choice Vouchers

# FY 2021 /2022 Expenditure Assumptions

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- **Budget formulation in progress**
- Preliminary assumptions, subject to change
  
- Flat expenditure budgets in Trust and Housing Choice Voucher Programs
  - Subject to Federal funding allocations

# FY 2021/2022 Budget Process Timeline

- ▶ February 22: Study Session
  
- ▶ April 26: Study Session
  - ▶ Proposed FY 21/22 Budget, Initiatives and Challenges
  - ▶ FY 20/21 Accomplishments
  
- ▶ June 21: Budget Adoption

# FY 2021/2022 Budget Process

➤ Questions?